

The Hongkong Telegraph.

(ESTABLISHED 1861.)

THE UNITED ASBESTOS
ORIENTAL AGENCY
Sole Agents for the
UNITED ASBESTOS CO.
LIMITED, LONDON.
DODWELL & Co., Limited,
General Managers.

NEW SERIES No. 4140.

日八廿月二十年八十二緒光

MONDAY, JANUARY 26, 1903.

一拜禮

號六廿月正英港香

THIRTY DOLLARS
PER ANNUM.

Banks.

THE YOKOHAMA SPECIE BANK, LIMITED.

ESTABLISHED 1880.
CAPITAL SUBSCRIBED Yen 24,000,000
CAPITAL PAID-UP " 18,000,000
CAPITAL UNPAID-UP " 6,000,000
RESERVE FUND " 8,910,000

Head Office—YOKOHAMA.

Branches and Agencies.

TOKIO. KOBÉ.
NAGASAKI. LONDON.
LYONS. NEW YORK.
SAN FRANCISCO. HONOLULU.
BOMBAY. SHANGHAI.
TIENTSIN. NEWCHANG.
PEKING.

LONDON BANKERS:
THE LONDON JOINT STOCK BANK, LD.
PARIS BANK, LD.
THE UNION OF LONDON AND
SMITHS BANK, LD.

HONGKONG BRANCH—INTEREST ALLOWED.
On Current Account at the rate of 2 per cent.
On fixed deposits for 12 months at 5 per cent.
On fixed deposits for 6 months at 4 per cent.
On fixed deposits for 3 months at 3 per cent.
TARO HODSUMI,
Manager.

Hongkong, 30th October, 1902. [10]

HONGKONG AND SHANGHAI BANKING CORPORATION.

PAID-UP CAPITAL \$10,000,000
RESERVE FUND " 10,000,000
STERLING RESERVE \$10,000,000
SILVER RESERVE \$4,750,000
RESERVE LIABILITY OF PROPRIETORS \$10,000,000

COURT OF DIRECTORS:

Hon. R. SHEWAN, Chairman.
A. J. RAYMOND, Esq., Deputy Chairman.
G. HALLOCK, Esq.
Hon. C. W. DICKSON.
E. GOETZ, Esq.
G. H. MEDBURG, Esq.
C. MICHAEL, Esq.
D. M. MOSES, Esq.
H. SCHUBERT, Esq.
N. A. SIBB, Esq.
H. E. TOMKINS, Esq.

CHIEF MANAGER:

Hongkong—J. R. M. SMITH.

Shanghai—H. M. BEVIS.

LONDON BANKERS—LONDON AND COUNTY

BANKING COMPANY, LIMITED.

HONGKONG—INTEREST ALLOWED:

On Current Account at the rate of 2 per cent.

On fixed deposits at the rate of 5 per cent.

On fixed deposits for 12 months at 5 per cent.

On fixed deposits for 6 months at 4 per cent.

On fixed deposits for 3 months at 3 per cent.

J. R. M. SMITH,
Chief Manager.

Hongkong, 12th November, 1902. [13]

HONGKONG SAVINGS BANK.

THE Business of the above Bank is conducted

by the HONGKONG AND SHANGHAI

BANKING CORPORATION. Rules may be

obtained on application.

INTEREST ON deposits is allowed at 3 1/2 PER

CENT. per annum.

Depositors may transfer at their option

balances of 100 or more to the HONGKONG AND

SHANGHAI BANK to be placed on FIXED

DEPOSIT at 4 PER CENT. per annum.

For the HONGKONG AND SHANGHAI

BANKING CORPORATION,
J. R. M. SMITH,
Chief Manager.

Hongkong, 1st May, 1902. [14]

THE NATIONAL BANK OF CHINA,

LIMITED.

Authorized Capital \$1,000,000

PAID-UP CAPITAL " 324,374

HEAD OFFICE—HONGKONG.

Board of Directors:

Chan Kit Shan, Esq. C. Ewins, Esq.

Chow Tung Shang, Esq. J. Lauts, Esq.

Chief Manager.

GEORGE W. F. PLAYFAIR.

Interest for 12 months Fixed 5 1/2 %

Hongkong, 19th November, 1902. [15]

THE DEUTSCH ASIATISCHE BANK.

PAID-UP CAPITAL Sh. Tael 5,000,000

HEAD OFFICE—SHANGHAI.

BOARD OF DIRECTORS: BERLIN.

BRANCHES:

Berlin Calcutta Hankow

Tientsin Tsingtau (Kiautschou)

LONDON BANKERS:

Messrs. N. M. ROTHSCHILD & SONS,

UNION OF LONDON AND SMITHS BANK, LTD.

DEUTSCHE BANK (BERLIN), LONDON AGENCY

DIREKTION DER DISCONTO GESELLSCHAFT.

INTEREST ALLOWED ON CURRENT ACCOUNT.

DEPOSITS received on terms which may be

learned on application. Every description of

Banking and Exchange business transacted.

H. FIGGE,
Manager.

Hongkong, 4th October, 1902. [16]

GUARANTY TRUST COMPANY OF NEW YORK (AMERICAN BANK).

ESTABLISHED 1864.
PAID-UP CAPITAL U.S. Gold \$2,000,000
SURPLUS AND UNDIVIDED PROFITS \$5,180,000

Gold \$7,180,000

Head Office—NEW YORK.

LONDON OFFICE:

33 and 35, Lombard Street, E.C.

F. C. Bishop, Manager, Eastern Department.

LONDON BANKERS:

PARIS BANK, LIMITED.

HONGKONG OFFICE:

4, DES VEUX ROAD.

General Banking and Exchange business

transacted.

INTEREST ALLOWED

On Current Accounts at 2 1/2 per annum.

On Fixed Deposits:

For 3 months 2 1/2 per annum.

" 6 " 3 1/2 "

" 12 " 4 1/2 "

E. F. GROS,
Acting Manager.

Hongkong, 1st December, 1902. [19]

INTERNATIONAL BANKING CORPORATION.

HEAD OFFICE—NEW YORK.

FISCAL AGENTS FOR THE UNITED STATES

OF AMERICA IN CHINA AND THE

PHILIPPINE ISLANDS.

Capital Paid-up... Gold \$3,000,000... \$616,500

Reserve Fund... Gold \$3,000,000... \$616,500

LONDON BANKERS:

THE NATIONAL PROVINCIAL BANK OF

ENGLAND, LIMITED.

THE UNION OF LONDON AND SMITH'S

BANK, LIMITED.

BRANCHES AND AGENCIES:—LONDON,

SIN FRANCISCO, MANILA, SINGAPORE,

PENANG, SHANGHAI, YOKOHAMA, BOM-

BAY, CALCUTTA, AND RANGOON.

A Branch will shortly be opened at this port,

when the Corporation will be prepared to buy

and sell Bills of Exchange, issue Letters of

Credit, and generally carry on every description

of Banking and Exchange business. Money

will be received on Current Deposit Account,

or for fixed terms at rates which may be

ascertained on application.

CHARLES R. SCOTT,
Manager.

Hongkong, 24th January, 1903. [100]

IMPERIAL BANK OF CHINA.

ESTABLISHED BY IMPERIAL DECREE

OF THE 12TH NOVEMBER, 1896.

Shanghai Tael.

SUBSCRIBED CAPITAL 5,000,000

PAID-UP CAPITAL 2,500,000

Head Office—SHANGHAI.

Branches and Agencies.

CANTON. PEKING.

CHEFOO. PENANG.

CHINKIANG. SINGAPORE.

CHUNKING. TIENTSIN.

HANKOW.

THE Bank purchases and receives for collection

Bills of Exchange drawn on the above

places, and sells Drafts and Telegraphic Trans-

fers Payable at its Branches and Agencies.

HONGKONG BRANCH.

Advances made on approved securities.

Bills discounted.

INTEREST ALLOWED ON DEPOSITS.

1 1/2 % per Annum Fixed Deposits for 3 months.

" " " " " 6 " " 2 1/2 %

" " " " " 12 " " 3 1/2 %

" " " " " " " " E. W. RUTTER,
Manager.

Hongkong, 1st January, 1903. [12]

THE CHARTERED BANK OF INDIA, AUSTRALIA AND CHINA.

INCORPORATED BY ROYAL CHARTER, 1853.

HEAD OFFICE—LONDON.

CAPITAL PAID-UP £800,000

RESERVE LIABILITY OF SHARE-

HOLDERS £800,000

RESERVE FUND £650,000

INTEREST ALLOWED ON CURRENT

ACCOUNT at the Rate of 2 per cent. per

annum on the Daily Balances.

On Fixed Deposits for 12 months... 4 per cent.

" " " " " 6 " " 3 1/2 %

" " " " " 3 " " 3 %

" " " " " " " " T. P. COCHRANE,
Acting Manager.

Hongkong, 2nd June, 1902. [11]

Mails.

PENINSULAR AND ORIENTAL STEAM NAVIGATION COMPANY.

(10)

FOR STEAMERS CAPTAINS TO SAIL REMARKS

SINGAPORE & BOMBAY: C. R. Longden, R.N.R. Noon, 27th Jan. Freight only.

YOKOHAMA: Formosa B. H. W. Snow About 28th Jan. Freight or Passage.

LONDON, &c.: Chusan C. L. Daniel Noon, 31st Jan. Freight or Passage.

YOKOHAMA: Malta C. L. W. Field About 1st Feb. Freight or Passage.

LONDON and ANTWERP: Manila R. A. Peters Noon, 3rd Feb. Freight or Passage.

(See Special Advertisement.)

Via SHANGHAI, WAI-HAI-WEI, MOJI, NAGASAKI and KOBE. (Passing through the Inland Sea.)

Calling at COLOMBO en route. (Calling at PENANG if sufficient inducement offers.)

Via SINGAPORE, PENANG, COLOMBO, PORT SAID and MARSEILLES.

Via SHANGHAI, MOJI, NAGASAKI and KOBE. (Passing through the Inland Sea.)

PASSENGER SEASON 1903.

For MARSEILLES, PLYMOUTH

and LONDON DIRECT: "MALTA" 6,004 Tons. 28th March, 1903.

WITHOUT TRANSFERENCE.

For Further Particulars, apply to

E. A. HEWETT, Superintendent.

Hongkong, 23rd January, 1903.

IMPERIAL GERMAN MAIL LINE.

NORDDEUTSCHER LLOYD. HAMBURG-AMERIKA LINIE.

(10)

STEAM FOR

SINGAPORE, PENANG, COLOMBO, ADEN, SUEZ, PORT SAID, NAPLES, GENOA,

ANTWERP, BREMEN/HAMBURG.

PORTS IN THE LEVANTE, BLACK SEA AND BALTIC PORTS.

ALSO.

LONDON, NEW YORK, BOSTON, BALTIMORE, NEW ORLEANS, GALVESTON,

AND SOUTH AMERICAN PORTS.

Steamers will call at GIBRALTAR and at SOUTHAMPTON to land Passengers

and Luggage.

N.B.—Cargo can be taken on through Bills of Lading for the Principal Places in Russia.

PROPOSED SAILINGS FROM HONGKONG.

(SUBJECT TO ALTERATION.)

STEAMERS. SAILING DATES.

DARMSTADT WEDNESDAY, 4th February, 1903.

STUTTGART WEDNESDAY, 18th February, 1903.

PREUSSEN WEDNESDAY, 4th March, 1903.

HAMBURG WEDNESDAY, 18th March, 1903.

PRINZ HEINRICH WEDNESDAY, 1st April, 1903.

SACHSEN WEDNESDAY, 15th April, 1903.

KIAUTSCHOU WEDNESDAY, 29th March, 1903.

ROON WEDNESDAY, 13th May, 1903.

PRINZ. REG. LUITPOLD THURSDAY, 11th June, 1903.

* Steamers of the Hamburg-Amerika Linie.

† Calling at AMSTERDAM.

ON WEDNESDAY, the 4th day of February, 1903, at NOON, the Steamship

MAILS, PASSENGERS, SPECIE AND CARGO, will leave this Port as above, Calling at

NAPLES and GENOA.

Shipping Orders will be granted till NOON, on MONDAY, the 2nd February, and Cargo

and Specie will be received on board until 2 p.m., on TUESDAY, the 3rd February, and Parcels

will be received at the Agency's Office until NOON, on TUESDAY, the 3rd February.

Contents of Packages are required. No Parcel Receipts will be signed for less than \$2.50

and Parcels should not exceed Two Feet Cubic in Measurement.

The Steamer has splendid Accommodation and carries a Doctor and Stewardesses.

Linen can be washed on board.

NORDDEUTSCHER LLOYD.

For further Particulars, apply to

MELCHERS & CO.,

AGENTS. [563c]

Hongkong, 22nd January, 1903.

Intimations.

LANE, CRAWFORD & CO.

TAILORING DEPARTMENT.

WINTER SEASON,
RACING SEASON.

Scotch Tweeds, Angolas, Cashmeres,
Dress Suitings, Serges, Newmarket Coatings,
Silk-warp, Racing Breeches Material,
Vicunas, Fancy Vestings, Khaki Serges,
Yarnproof Coatings,
Improved Pigskin Puttee Leggings.

LANE, CRAWFORD & CO.

Hongkong, 2nd January, 1903. [732c]

HOTEL CRAIGIEBURN,

PLUNKET'S GAP, the PEAK, near the TRAM TERMINUS, Tel. 56.

For Terms, &c., apply to the

MANAGER.

Hongkong, 2nd July, 1900. [17]

Johnson's Digestive Tablets.

THE GREAT REMEDY FOR
Indigestion, Dyspepsia, Flatulency and
Acidity of the Stomach.

VICTORIA DISPENSARY,

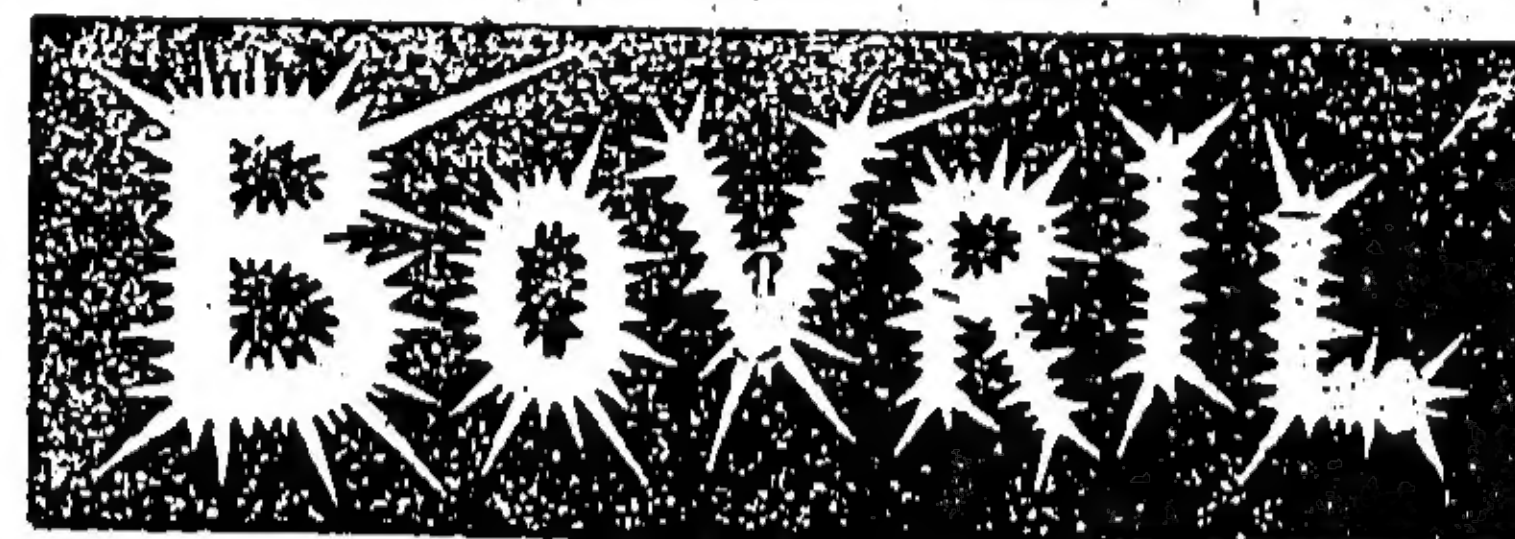
14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100.

Intimations.

BOVRIL ISN'T DEAR.

In fact, value for value, it is one of the cheapest drinks and one of the most economical foods that can be obtained. A cup of hot Bovril costs less than a drink of whisky, and while giving a more genuine and lasting warmth than the latter, contains, in addition, the nutritive principles of beef worth many times its cost.

Old fashioned beef teas and meat extracts, whether known as such, or disguised under more pretentious modern names contain none of the NUTRITIVE properties of beef. Baron Liebig himself admitted this fact; there is not a doctor to-day disputes it. Used as a nourishment Meat Extract is probably the most expensive article one can buy. Bovril one of the cheapest. [B]



UNITED ASBESTOS ORIENTAL AGENCY, LIMITED.

SOLE AGENTS IN
HONGKONG, CHINA, JAPAN, AND THE STRAITS SETTLEMENTS,
FOR THE

UNITED ASBESTOS CO., LD., LONDON.

CONTRACTORS TO H.M. GOVERNMENT.

MANUFACTURERS OF THE

Hotels.

GO TO THE
KOWLOON HOTEL,
R. F. DALY, Manager.
KOWLOON. J. W. OSBORNE, Proprietor.

THE CONNAUGHT HOUSE,
QUEEN'S ROAD CENTRAL.

A FIRST CLASS HOTEL SITUATED NEAR THE BANKS AND PRINCIPAL OFFICES. EXCELLENT CUISINE AND WINES.
Large and lofty Rooms Elegantly Furnished. Hydraulic Elevator.
Hot and Cold Water throughout. Special Rates for Tourists.
Launch Service for Guests.

For Terms, apply to

THE MANAGER.

Hongkong, 1st November, 1902.

[1339c]

"BOA VISTA,"
(HOTEL SANITARIUM OF SOUTH CHINA)
MACAO.

THE most select Hotel in the Far-East, beautifully situated, overlooking the sea, and affords comfortable accommodation for travellers.
The strictest supervision as to food and cleanliness is exercised by a European Manager.
[57d] Telegraphic Address: "BOA VISTA."

Entertainments.

GRAND EXHIBITION AND SALE
OF
SILK EMBROIDERIES AND FINE ART CURIOS,

TO BE HELD ON

SATURDAY, THE 31st JANUARY, 1903,

AND

MONDAY, THE 2nd FEBRUARY, 1903,

Each Day Commencing at 2.30 p.m. at Geo. Lammer's
Sales Rooms, Duddell Street,

COMPRISING:—

SILK WALL HANGINGS, SILK BROCADES, SILK SCREENS, SILK
KIMONOS, SILK BED AND PILLOW COVERS, Etc., Etc.

SATSUMA, GOLD LACQUER, CLOISONNE, OLD AND NEW BRONZES,
ANCIENT WOOD CARVINGS, Etc., Etc.

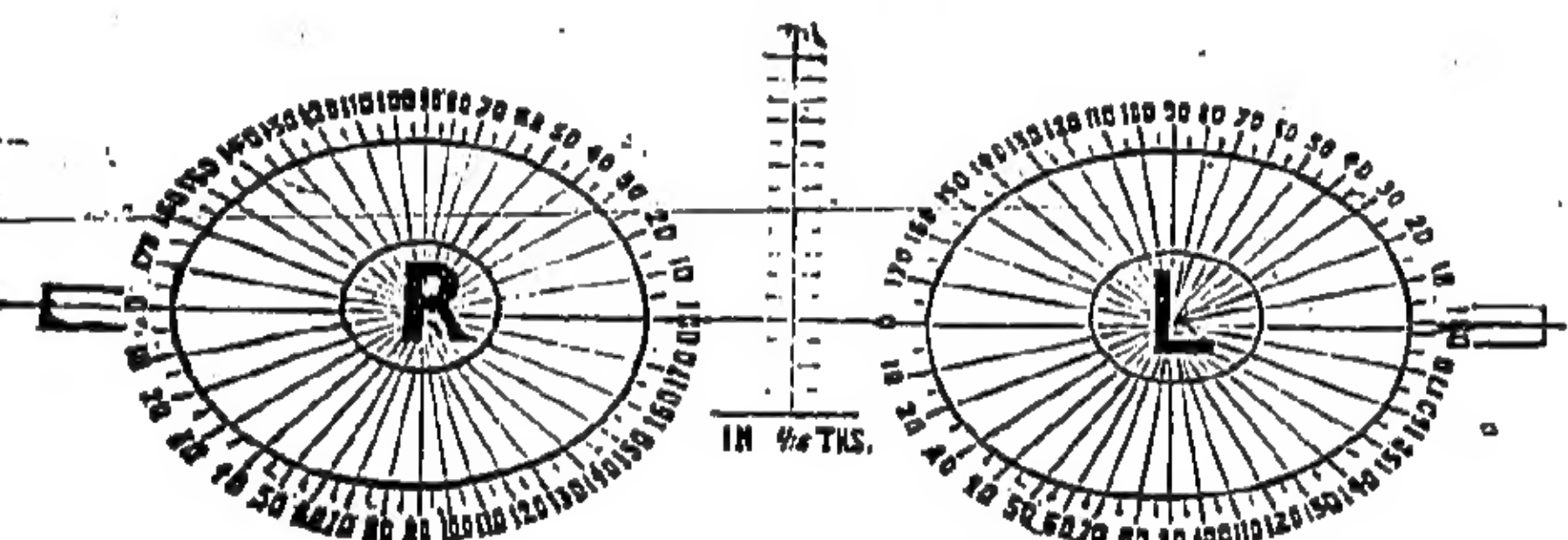
ARTISTIC CUT VELVET PICTURES BY THE CELEBRATED
"NISHIMURA."

N.B.—This Collection was personally collected by Mr. TOMIYE, of KYOTO, and is one of
the FINEST ever offered for sale in this Colony.
Terms:—As Customary. Catalogues will be issued.
On View from Wednesday, the 28th January, p.m.

GEO. P. LAMMERT,
Auctioneer.

Hongkong, 24th January, 1903.

[104c]



EYES TESTED.

LENSES FOR CORRECTION OF ASTIGMATISM SPECIALLY

GROUND ON THE PREMISES. SPECTACLES EYE-GLASSES FITTED.

[6c]

N. LAZARUS.

INCANDESCENT GAS LIGHT.

The attention of consumers is drawn to the fact that
the Undersigned, being Sole Agents for

DR. AUER VON WELSBACH Co.,

VIENNA,

THE INVENTORS OF INCANDESCENT GAS LIGHT.

ARE SELLING THE ONLY GENUINE MANTLES,

The Price of which has been reduced to

FIFTY CENTS per piece.

BEWARE OF INFERIOR IMITATIONS!

KRUSE & Co.,
CONNAUGHT HOUSE.

[954c]

WING CHEONG.

DEALERS IN JEWELLERY, PEARLS, DIAMONDS, JADESTONEWARE
CURIOS, SILKS, CARVED IVORYWARE, AND GRASSCLOTHS,
AND

GENERAL EXPORTERS.

No. 35, Queen's Road Central,

Next Door Messrs. LANE, CRAWFORD & Co.

Hongkong, 20th November, 1901.

[1255c]

TUBORG BEER.

A FIRST CLASS PILSENER BEER
guaranteed free from Salicylic Acid,
and any other Chemicals.
PRICE \$10.50 per case of 48 bottles (quarts)
or 6 doz. pints.
Special Prices for Quantities.
Sole Agents—
SIEMSEN & CO.
Hongkong, 10th January, 1903. [1595d]

LEVY HERMANOS.

DIAMOND MERCHANTS, JEWEL

LERS AND WATCHMAKERS.

EASTMAN'S

KODAKS AND FILMS.

Sole Agents for "OMEGA" WATCHES.

"OMEGA" is the best. THREE YEARS

guarantee given to every purchaser.

25, QUEEN'S ROAD, CENTRAL.

[1595d]

THOMAS' HOTEL.

No. 2, QUEEN'S ROAD CENTRAL, HONGKONG.

THIS HOTEL, having changed hands, has
been re-fitted after the style of a First-
Class Foreign Hotel, with rooms en suite and
single furnished with every regard to perfect
comfort and convenience. The Hotel is in
very close proximity to the principal Banks and
Merchants' Offices.

MODERATE TARIFF.

Hongkong, 18th December, 1902. [1385d]

TSU FAN,

DENTIST.

PRICE MODERATE—CONSULTATION FREE.

Next to the Hongkong Dispensary,
40, Queen's Road Central.

Hongkong, 28th November, 1902. [1595d]

Hotels.

KING EDWARD
HOTEL.
A HIGH CLASS PRIVATE HOTEL.

LADIES' AFTERNOON TEA ROOMS.

PRIVATE BAR

AND
BILLIARD ROOMS.

Rooms specially reserved for Captains

of the Mercantile Marine.

Hot and Cold Water throughout.

Electrically Lighted.

Electric Passenger Elevator to each Floor.

Table D' Hôte at Separate Tables.

For Terms, &c., apply to the

MANAGER.

Hongkong, 23rd October, 1902. [1116c]

Entertainments.

HONGKONG ICE COMPANY,
LIMITED.

THE TWENTY-SECOND ORDINARY
ANNUAL MEETING OF SHARE-
HOLDERS will be held at the OFFICES of the
GENERAL MANAGERS, Pedder's Street, at 12.30
P.M., on WEDNESDAY, 4th February, 1903, to
receive a Statement of the Company's Accounts
for 31st December, 1902, and the Report of the
General Managers.

The TRANSFER BOOKS of the Company
will be CLOSED from the 25th instant to the
4th February, both days inclusive.

JARDINE, MATHESON & Co.,
General Managers.

Hongkong, 24th January, 1903. [101c]

THE FUNJOM MINING COMPANY,

LIMITED.

NOTICE is hereby given that at a Meeting
of the Board of Directors of the Company,
held at the Company's Office, No. 13,
Beaconsfield Arcade, Victoria, Hongkong, on
MONDAY, the 5th day of January, 1903, the
following Resolution was passed:—

"That in pursuance of the Special
Resolution passed on the 11th day of
November, 1902, and confirmed on the
27th day of November, 1902, a
Call of Fifty Cents per Share be made
upon all holders of Ordinary Shares
in the above Company, and the same
is hereby made. Such Call to be
paid to the Hongkong and Shanghai
Banking Corporation, at their
Premises, Queen's Road Central, Victoria,
Hongkong, on or before the 9th day
of February, 1903."

And Notice is also given that in accordance
with Article 24 of the Company's Articles of
Association, interest at the rate of 5 per
centum per Annum will be charged upon all
Calls remaining unpaid after the 9th day of
February, 1903, up to the actual dates of
payment of the same.

Shareholders are requested to note that, upon
presentation at the Office of the Company of
the Bankers' Receipt for payment of the Call
and surrender of existing Certificates of the
Shares pertaining therein, new Share Cer-
tificates will be issued bearing an endorsement
of the payment of the said Call.

By Order of the Board of Directors,
W. KERFOOT HUGHES,
Secretary.

Hongkong, 6th January, 1903. [21c]

WANTED ACCOMMODATION IN A
PRIVATE BOARDING HOUSE
for three or four Ladies and Gentlemen,
Members of The Brough Comedy Company.
Must be handy to Theatre.
Address:—

C. WHITE,
Brough Co., P.O., Hongkong.
Hongkong, 24th January, 1903. [105c]

WANTED.

LADY ASSISTANTS (EUROPEAN) for
Dryery Store, also YOUNG MAN for
Furnishing Department.
Experience desired, but not necessary.
Apply to—

"M.A.P."
C/o Hongkong Telegraph.
Hongkong, 20th January, 1903. [82c]

WANTED.

A TEACHER for ST. JOSEPH'S COLLEGE.

App'y by Letter to

BRO. FRANCIS,

Director,

St. Joseph's College.

No. 2, Robinson Road,

Hongkong, 12th January, 1903.

USE

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WHITE ROSE TRANSPAR-
ENT EAU DE COLOGNE
AND GLYCERINE SOAP.

\$1.50 PER BOX

IMPORTED BY

RITCHIE & Co.,

39, Des Vaux Road,

Hongkong, 14th January, 1903. [1595d]

Entertainments.

HONGKONG BENEVOLENT SOCIETY.

THE ANNUAL GENERAL MEETING
of the above SOCIETY will be held TO-
MORROW, the 27th January, at 12 o'clock,
in the CITY HALL.

The Public are invited to attend.

B. S. POATE,

Hon. Secretary.

Hongkong, 26th January, 1903. [52c]

THE KOWLOON LAND AND BUILD-

ING CO., LIMITED.

NOTICE is hereby given that the FOUR-
TEENTH ORDINARY MEETING
of SHAREHOLDERS in this Company will
be held at the COMPANY'S OFFICES, Victoria
Buildings, on MONDAY, the 2nd February,
1903, at 12 o'clock NOON, for the purpose of
receiving the Report of the Directors together
with Statement of Accounts for the year ending
31st December, 1902.

The REGISTER of SHARES of the Com-
pany will be CLOSED from SATURDAY,
the 24th January, to MONDAY, the 2nd February,
(both Days inclusive), during which period no
Transfer of Shares can be Registered.

A. SHELTON HOOPER,

Secretary to the

Hongkong Land Investment and

Agency Co., Ltd.,

General Agents for

The Kowloon Land and Building

Co., Limited.

Hongkong, 19th January, 1903. [79c]

HONGKONG CLUB.

NOTICE.

AN EXTRAORDINARY GENERAL
MEETING of the MEMBERS of the
CLUB will be held in the CLUB HOUSE, on
TUESDAY, the 3rd February, 1903, at 5 P.M.,
for the purpose set forth in the Notice posted
in the Hall of the Club.

By Order,

C. H. GARCE,

Secretary.

Hongkong, 22nd January, 1903. [91c]

HUMPHREYS ESTATE AND FINANCE

COMPANY, LIMITED.

THE SEVENTEENTH ORDINARY
ANNUAL GENERAL MEETING
of SHAREHOLDERS of the above Company
will be held at the REGISTERED OFFICES
of the Company, 38 and 40, Queen's Road
Central, on SATURDAY, 7th February,
1903, at NOON, for the purpose of receiving
the Report of the Directors together with a
Statement of Accounts for the year ending
31st December, 1902.

The TRANSFER BOOKS of the Company

will be CLOSED from the 3rd to the 11th

February, both days inclusive.

JOHN D. HUMPHREYS & SON,

General Managers.

Hongkong, 22nd January, 1903. [90c]

HONGKONG, CANTON AND MACAO

STEAMBOAT CO., LIMITED.

NOTICE TO SHAREHOLDERS.

THE SEVENTY-THIRD ORDINARY
HALF-YEARLY MEETING OF
SHAREHOLDERS in the Company will be
held at the OFFICE of the Company, No. 18,
Bank Buildings, Queen's Road Central, on
SATURDAY, the 7th February, at 12 o'clock
NOON, for the purpose of receiving a Report
of the Directors, together with a Statement of
Accounts, declaring a Dividend, and con-
firming the Appointment of a Director and electing
Auditors.

The TRANSFER BOOKS of the Company
will be CLOSED from the 24th of January
to the 7th February, inclusive.

By Order of the Board of Directors,

T. AKNOLD,

Secretary.

Hongkong, 17th January, 1903. [63c]

HONGKONG, CANTON AND MACAO

STEAMBOAT CO., LIMITED.

NOTICE is hereby given that an EXTRA-
ORDINARY GENERAL MEETING
of the HONGKONG, CANTON AND MACAO
STEAMBOAT COMPANY, LIMITED, will be held
at the COMPANY'S OFFICES in Bank Buildings,
Victoria, Hongkong, on SATURDAY, the 7th
February, 1903, at 12.15 o'clock P.M., or as
soon as the Ordinary Half-Yearly Meeting to
be held at 12 o'clock NOON on that day shall
be concluded when the SUBJOINED RESO-
LUTION will be proposed. Should the
Resolution be passed by the required majority
it will be submitted for confirmation as a
SPECIAL RESOLUTION to a Second
Extraordinary Meeting which will be sub-
sequently convened.

PROPOSED RESOLUTION:—
That the Articles of Association be altered
in manner following:—

(a) In Article (79) the word "nine"
shall be substituted for the word "seven."
(b) In Article (88) the word "nine
thousand" shall be substituted for the
words "seven thousand."

By Order of the Board of Directors,

T. AKNOLD,

Secretary.

Dated the 17th January, 1903. [64c]

HONGKONG AND SHANGHAI BANK

ING CORPORATION.

NOTICE is hereby given that the ORDIN-
ARY HALF-YEARLY MEETING
of the SHAREHOLDERS of the Corpora-
tion will be held at the CITY HALL, Hongkong,
on SATURDAY, the 14th day of February
next, at NOON, for the purpose of receiving
the Report of the Court of Directors together
with a Statement of Accounts for 31st December,
1902.

By Order of the Court of Directors,

J. R. M. SMITH,

Chief Manager.

Hongkong, 23rd January, 1903. [95c]

HONGKONG AND SHANGHAI BANK

ING CORPORATION.

NOTICE is hereby given that the REGIS-
TERS of SHARES of the Corporation
will be CLOSED from SATURDAY, the 31st
day of January current to the 14th day of
February next (both Days inclusive), during
which period no Transfer of Shares can be
Registered.

By Order of the Court of Directors,

J. R. M. SMITH,

Chief Manager.

Hongkong, 23rd January, 1903. [95c]

HONGKONG JOCKEY CLUB.

NOTICE TO MEMBERS.

A ONE-DAY'S RACE MEETING will
be held early in APRIL next, provided
sufficient Entries are received. Particulars and
Conditions as to Programme will appear later.

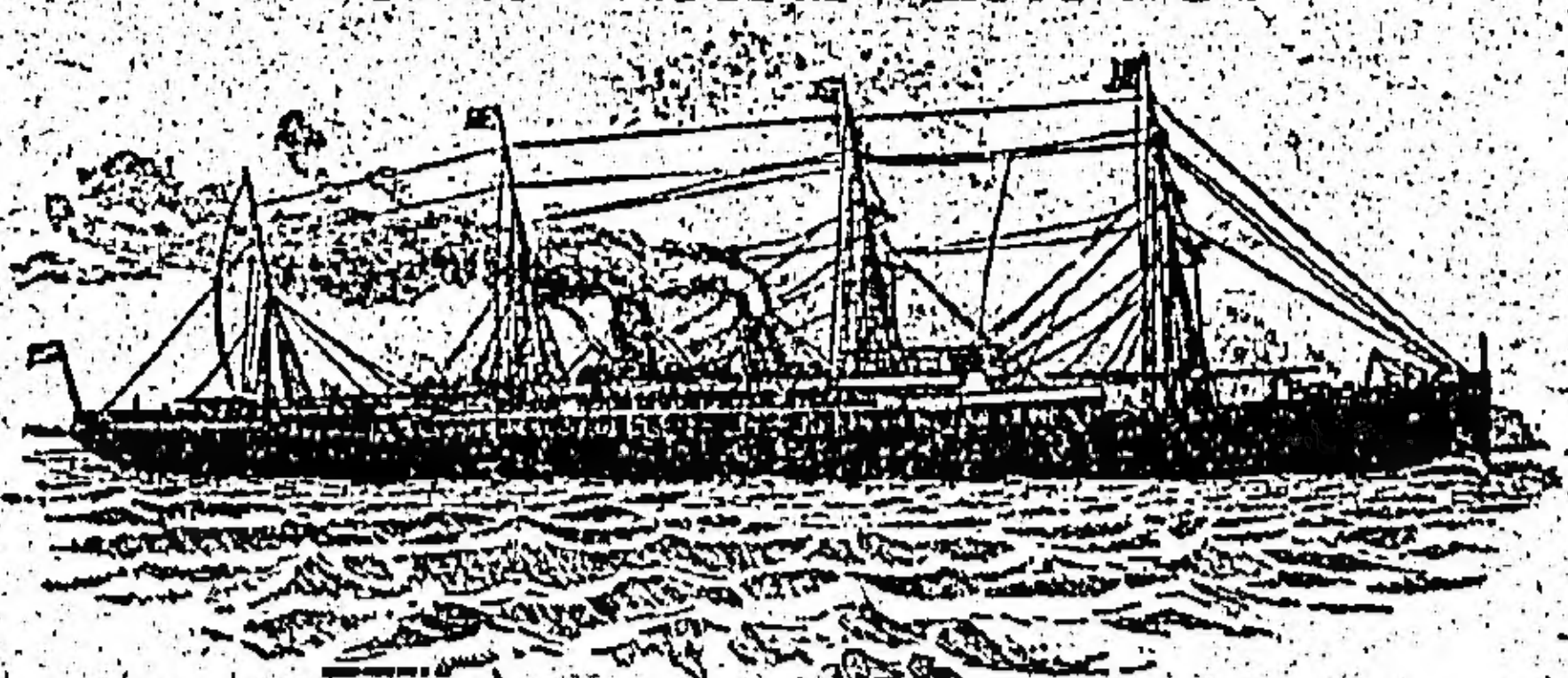
By Order,

A. S. ANTON,

Acting Clerk of the Course.

Hongkong, 23rd January, 1903. [96c]

Mails.

U.S. MAIL LINES.

PACIFIC MAIL S.S. CO., OCCIDENTAL & ORIENTAL S.S. CO.,
TOYO KISEN KAISHA.

TAKING CARGO AND PASSENGERS TO JAPAN, THE UNITED STATES, MEXICO,
CENTRAL AND SOUTH AMERICA AND EUROPE.

PROPOSED SAILINGS FROM HONGKONG.

"CITY OF PEKING" TUESDAY, 3rd February, 1903, at Noon.
"COPPU" TUESDAY, 10th February, 1903, at Noon.
"AMERICA MARU" TUESDAY, 17th February, 1903, at Noon.
"KOREA" FRIDAY, 27th February, 1903, at Noon.
"GARLIO" SATURDAY, 7th March, 1903, at Noon.
"HONGKONG MARU" TUESDAY, 17th March, 1903, at Noon.
"CHINA" TUESDAY, 24th March, 1903, at Noon.
"DORU" WEDNESDAY, 1st April, 1903, at Noon.
"NIPPON MARU"

Record Trip Yokohama to San Francisco made by s.s. "KOREA," 12,000 tons, Oct. 18th-
28th, 1902; 10 days, 15 hours.

THE P. M. Company's Steamship "CITY OF PEKING" will be despatched for SAN
FRANCISCO, via SHANGHAI, NAGASAKI, KOBE, INLAND SEA, YOKOHAMA
and HONOLULU, on TUESDAY, the 3rd February, at Noon, taking Freight for Japan,
the United States, and Europe. Passengers are allowed to break their journey at any point en route.

Through Passage Tickets granted to England, France and Germany by all trans-Atlantic
lines of Steamers, and to the principal cities of the United States of Canada.

Passengers holding ORDERS TO EUROPE have the choice of the Overland
Rail Routes from San Francisco, including the SOUTHERN PACIFIC, CENTRAL PACIFIC,
UNION PACIFIC, DENVER and RIO GRANDE, and NORTHERN PACIFIC RAIL-
WAY; also the CANADIAN PACIFIC RAILWAY on payment of 24 in addition to the
regular tariff rate.

Passengers holding Orders for OVERLAND CITIES in the United States have between
SAN FRANCISCO and CHICAGO, the option of the SOUTHERN PACIFIC, CENTRAL
PACIFIC, UNION PACIFIC, DENVER and RIO GRANDE, and other direct connecting
Railways, and from Chicago to destination the choice of direct lines.

Special rates (First-class only) to European Ports, are granted to Missionaries, Members
of the Naval, Military, Diplomatic and Consular Services, and European Civil Service Officials
located in Asia, and to European Officials in the Service of the Governments of China and
Japan.

TO UNITED STATES and CANADIAN PORTS, Special rates (first class only) are
conferred and will apply only to Missionaries, Members of the Naval and Military Services,
and to Consular and Diplomatic Officials of the Governments of China and Japan.

Return Passage.—Reduction will be made to passengers who do not hold return tickets,
making the return journey between ports in the Orient and Honolulu or beyond, within twelve
months.

Through Bills of Lading issued for transportation to Yokohama and other Japan Ports,
to San Francisco, to Atlantic and Inland Cities of the United States, via Overland Railway,
to Havana, Trinidad, and Demerara, and to ports in Mexico, Central and South America, by
the Companies' and connecting Steamers.

Freight will be received on board until 4 P.M. the day previous to sailing. Parcel Packages
will be received at the Office until 5 P.M. same day; all Parcel Packages should be marked to
address in full; value of same is required.

Consular Invoices to accompany each shipment of Cargo or parcel (valued at \$100. Gold
or over) destined to Ports, beyond San Francisco, in the United States, should be sent to the
Companies' Office addressed to the Collector of Customs at San Francisco.

Merchants' Invoice will be sufficient for cargo or parcel (each shipment) when the value
is less than \$100. U.S. Gold.

For further information as to Passage and Freight, apply to the Agency of the Com-
panies, Queen's Building.

E. W. TILDEN, Agent.

Hongkong, 24th January, 1903.

CANADIAN PACIFIC RAILWAY COY.'S

ROYAL MAIL STEAMSHIP LINE.

SAFETY. SPEED. PUNCTUALITY.

THE FAST ROUTE BETWEEN CHINA, JAPAN AND EUROPE, VIA CANADA

AND THE UNITED STATES.

(CALLING AT SHANGHAI, NAGASAKI, KOBE, YOKOHAMA & VICTORIA, B.C.)

"EMPRESS" Twin Screw Steamships—6,000 Tons—10,000 Horse Power—Speed 19 Knts.

PROPOSED SAILINGS FROM HONGKONG.

(SUBJECT TO ALTERATION).

R.M.S. "EMPRESS OF INDIA" 6,000 Tons..... WEDNESDAY, 12th Feb., 1903.
"TARTAR" 4,425 "..... WEDNESDAY, 25th Feb., 1903.
"EMPRESS OF JAPAN" 6,000

HOW TO TRADE IN CHINA.

Those who talk lightly and write carelessly about British trade with China do not realize its importance, observes a home trade paper. Mr. Jamieson, the British Commercial Attaché, enables them to do so in an excellent survey of the general extent and conditions of the China trade which has just been issued by the Foreign Office. Hitherto we have been dependent for information concerning the China trade on the detailed reports of Consuls at the various ports. Mr. Jamieson presents us with a bird's-eye view of the trade of the whole Chinese Empire. The value of the total foreign trade for 1901 is estimated at £62,986,935, and that of the United Kingdom and the British possessions with China at £41,563,627, an advance on the amount of the previous year of £3,459,820. The imports amount to 79 per cent. of the whole. Direct imports from the United Kingdom were worth £6,100,000, but Hongkong sent in merchandise valued at £17,798,250, India £1,285,500, and other possessions of ours contributed to the import values by £892,700. According to the official Chinese returns, the British proportion of the trade was 56.6 per cent. of the whole in 1896, and last year only 51.03 per cent. But, as Mr. Jamieson points out, there are several reasons for doubting the accuracy of these figures. As compared with the British imports, those from the United States and the Continent of Europe have increased to a very much larger degree. Thus in 1896 the merchandise sent to China by the United States was valued at £2,000,000 only. Last year it was worth £3,476,000. The Continent of Europe exported merchandise to China in 1896 valued at £1,572,000. Last year the value advanced to £2,521,500. Though the British Empire still enjoys more than half the foreign trade of China the figures show that "other nations" are increasing their trade largely; ours has been declining though not to a very alarming extent. In spite of the accumulation of the national debt of the Chinese Empire the import trade has increased by over 10 per cent. since 1896. It seems obvious that most of the increase was distributed amongst our competitors in the Chinese markets.

Mr. Jamieson is to be sincerely thanked for the many suggestions which he offers as the result of his examination of the trade conditions of the Celestial Empire. He endorses the general consular view that the British merchant should place himself in direct communication with his customers by speaking to them in their own language. Acknowledging the usefulness of the classes for the study of the Chinese language which have been formed in England, he advises the heads of firms in the China trade to give their young men facilities for learning the language in China itself. There are not so many difficulties in the acquisition of colloquial Chinese as have been exaggerated, and a knowledge of Cantonese is not essential except in very rare instances. The written language should not be forgotten. He opportunely reminds the British merchant that in trading the Chinaman is an honest customer, and remarks that it speaks very highly indeed for the business integrity of the Chinese that almost all European banks and mercantile houses in China conduct their business without having in their employment one single white man capable of checking in the slightest degree—be it even in the extent of reading simple numerals—documents submitted by native shroffs, concerning transactions running into thousands of pounds. That this should have been possible in the past may be used as an argument against the present proposition, but the conditions of trade in China are changing radically. It is therefore imperative for the British merchant to adapt himself to this new state of things, and to place himself in a position efficiently to grapple with the problems of the future. The gradual opening up of the interior, too, to which all look forward so anxiously, will necessitate the training of a staff of young men who will be able to protect their employers' interest in places where English is not known, and where to trust to the average English-speaking Chinese interpreter would, in nine cases out of ten, be disastrous. Wherever the policy advocated by Mr. Jamieson has been tried in China it has succeeded, and he gives as an illustration the experience of two large British trading associations who have employed Chinese speaking agents to travel about the country. The fact that a demand has arisen for the services of ex-consular officers is another striking evidence in its favour, and it stands to reason that a knowledge of the language implies a more intimate knowledge of their ways of thinking and their requirements. Judicious advertising is always advised, and the advertisement should be illustrated. The European desiring to trade in China is just as abysmally ignorant of the country as John Chinaman is alleged to be of the ways of the West.

As an instance of the astounding statements one occasionally meets regarding China may be cited a letter, signed by an East India merchant, which appeared in a trade journal, and with every appearance of authority informs the readers of the publication that a large proportion of the needles imported by the Chinese "are employed as ornaments for decorating the tombs of their ancestors."

An extended field of distribution for machinery appears to be opening up. Flour and rice mills are, at the large centres, superseding native methods of treating rice and wheat. There seems an inclination to adopt foreign presses for dealing with bean products and extracting vegetable oils. Numerous inquiries are being made after engines to assist in various kinds of local manufacture on a small scale, and there are many other indications of a recognition of the superiority of machinery over manual processes. It may be as well, however, to state beforehand that it will prove of little use to address to His Majesty's representatives for ASAHI JAPANESE BEER—G. Girault.

sentatives in China English circulars and illustrated price lists setting forth the merits of machinery of this kind. Ocular demonstration of what a machine can do is what pleases the native best, and tends to lead to immediate business. A leading firm in Shanghai some months ago established a showroom in which types of machinery are set up, with a small engine to drive them, if the customer wishes to see the wheels actually go round. The results are said to have been beyond expectation, and the example would be well worth following. There is at the present moment a Bill before the Senate of the United States providing for the erection and maintenance in Shanghai of a building to be used as a permanent exposition of American manufactures and raw materials, and the proposition is receiving very cordial support. The total cost is not to exceed 275,000 dollars, and it is anticipated that the undertaking will pay for itself. While doubting if these expectations will be at once realised, it must be conceded that the idea is an excellent one. By every mail importers receive samples of goods which it is thought will suit the local market, but the little thus reached is necessarily a limited one, whereas a permanent exposition would come prominently before the public, and would most likely prove a great attraction to intending purchasers.

There are many articles of European origin which have an established reputation in China, but there would seem still to be good openings for lamps and hardware. Mr. Jamieson does not believe that can be extended by official influence. He believes in individual effort of the merchant. He advises those who think China would be a remunerative market for their goods to, in the first instance, make up their minds to defray for six months the expense of a special expert agent to study local conditions of trade on the spot, which might be £700 or £800. He pertinently observes that so many things, to tempt the fancy of the native, are imported by those anxious to push trade that the obvious propriety of endeavouring to supply what the native has long been in the habit of using would appear to have been overlooked. And he asks: Is any attempt ever been made to discover whether or not it would be profitable to manufacture by machinery hats or shoe uppers for the millions of China? The wealthier classes, as elsewhere, go to their own particular hatter or shoemaker, and the native of each province in addition affects certain peculiarities in the matter of hats and shoes, but there must be a large proportion of the population too poor to indulge in fads of this kind, who would readily buy the foreign-made article could it be laid down more cheaply than the home-made one. Has it suggested itself to any one to imitate Chinese table accessories, spoons, wine cups, saucers, and chopsticks in electro plate, or to devise an efficient and acceptable substitute for the long ribbon which confines the foot of the Chinese trouser—made and female. These are apparently small things, but vast fortunes have been made of smaller articles of merchandise—even the needles—which are not employed as ornaments for decorating the tombs of the Chinese dead.

THE LYNCH TRIAL.

CHARGE OF THE LORD CHIEF JUSTICE.

Much interest centred round the opening proceedings connected with the trial on a charge of treason of Col. Arthur Lynch, M.P. for Galway, at the Law Courts yesterday, says an exchange of the 20th ult. The Lord Chief Justice delivered the charge to the grand jury, the members of which were drawn from the counties of London and Middlesex, and numbered 23 in all. At the end of his lordship's address the jury returned a true bill against Col. Lynch for high treason, committed in the part he took in aiding the Boers of the South African Republic, the Orange Free State and Natal in the field in 1900. In the well of the court were the Public Prosecutor (the Earl of Desart), and Mr. Charles Russell (Col. Lynch's solicitor). The prisoner was not present.

The Lord Chief Justice, in the course of his very impressive charge, said that, as a grand jury, they were summoned for a most unusual object. It was, he thought, sixty-two years since a grand jury had to deal with a charge of high treason. The bill of the indictment which would be presented to them charged the offence of high treason against Arthur Alfred Lynch—charged him with the highest crime known to the law. It would not be necessary for him to point out to them at great length, so far as the facts were concerned, the particulars of the charge, but inasmuch as this was an unusual occasion and the charge was that of grave crime, it would be his duty to lay the law before them. The crime of high treason was one of the highest, if not the highest. It affected not only the individual, but the nation itself. It broke up society, the authority of the Government was shaken, and it loosened the bonds by which society was kept together. General confusion of property resulted, and frequently it involved large numbers in bloodshed and wilful destruction. It had always been regarded by the law as one of the gravest offences. It was for that reason that from earliest times the innocence of persons charged with this offence had always been safe-guarded, and there were therefore certain conditions in which the jury must be satisfied before they could bring in a true bill. As far back as 500 years ago a statute was passed, and that statute was law at the present time. In earlier times there were frequent instances of its being enforced. Its language was as apt now as when it was passed. There had, of course, been previously many instances of high treason, but this statute which remained in the Statute Book, put the law into the condition in which it now stood. His Lordship read the Act referred to which was directed against any subject of the reign.

ing sovereign levying war against the king, either within or without the realm, or against the Government of the country, and specified that such person, upon being proved to have done so, should be deemed a traitor and guilty of high treason. Such was the nature of the offence the grand jury would have to consider: "Giving aid and comfort and adhering to the enemies of the sovereign."

In twenty minutes after their retirement the grand jury were back in court. "Gentlemen," said the Clerk of Arraigns—Do you find any bill. The Foreman—We do. He handed in the bill, which was found to be a true bill, and the grand jury were then dismissed with the thanks of the Crown.

Notice of Firm.

NORTH CHINA INSURANCE CO., LIMITED.

ON and after SATURDAY, the 24th inst., Mr. HENRY GEORGE SIMMS will act as AGENT of the Company at this Branch. By Order of the Court of Directors, W. H. PERCIVAL, Agent. Hongkong, 23rd January, 1903. [976]

Insurances.

"STRONGEST IN THE WORLD."

Take

Equitable Life Assurance.

All

Contracts

Have Loan and Cash Values and

Embrace all good features of

Rival Companies. The

Standing, Strength and Stability

of the Company is unquestioned.

For Rates or Information, Call on or

Address

F. KIENE,

14, Des Vaux Road.

THE Undersigned AGENTS of the above Company are prepared to accept Fire, Class FOREIGN and CHINESE RISKS at CURRENT RATES. SIEMSEN & Co. Hongkong, 28th May, 1896. [35]

Masonic.

ZETLAND LODGE,

No. 525, E.C.

A REGULAR MEETING OF ZETLAND LODGE will be held at the FREEMASONS' HALL, Zetland Street, on MONDAY, the 2nd February, at 8.30 for 9 p.m. precisely. Visiting Brethren are cordially invited to attend. Hongkong, 23rd January, 1903. [986]

Intimations.

JUST-LANDED.

Per S.S. "EASTERN."

FRESH AUSTRALIAN BUTTER in prints 92 cents per pound. Fresh Australian Cheese. Fresh Australian Sausages. H. HUTTON, No. 5, D'Aguiar Street, Hongkong. No. 39, Elgin Road, Kowloon. Hongkong, 11th December, 1902. [807d]

WORTH A GUINEA BOX.

BEECHAM'S PILLS

FOR ALL BILIOUS AND NERVOUS DISORDERS SUCH AS SICK HEADACHE, CONSTIPATION, WEAK STOMACH, IMPAIRED DIGESTION, DISORDERED LIVER, AND FEMALE AFFECTIONS. ANNUAL SALE SIX MILLION BOXES. 50 Cents per Box. Prepared only by the Proprietor—THOMAS BEECHAM, St. Helens, England. SOLE AGENTS for HONGKONG and the EMPIRE OF CHINA: WATKINS, LIMITED, APOTHECARIES' HALL, 66, Queen's Road, Central, Hongkong. [11]

THE HONGKONG STUDIO.

PHOTOGRAPHER, CRAYON PORTRAIT PAINTER, ETC. PHOTOGRAPHY in all its Branches. Groups and Interiors a Specialty. Large Selection of Views. TOP STORIES, 41 and 43, QUEEN'S ROAD, CENTRAL, HONGKONG. Hongkong, 20th December, 1902. [1399d]

NOTICE.

THE Public are hereby informed that no change has been made in the Rates of Subscription to the Hongkong Telegraph and they are warned against paying more than TEN CENTS (10 cts.) per Single Copy. THE MANAGER, Hongkong Telegraph Co., Ltd. Hongkong, 14th January, 1903.

THE HONGKONG STUDIO.

PHOTOGRAPHER, CRAYON PORTRAIT PAINTER, ETC. PHOTOGRAPHY in all its Branches. Groups and Interiors a Specialty. Large Selection of Views. TOP STORIES, 41 and 43, QUEEN'S ROAD, CENTRAL, HONGKONG. Hongkong, 20th December, 1902. [1399d]

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Intimations.

GOVERNMENT NOTIFICATION.

No. 37.

INFORMATION has been received from the Military Authorities that GUN PRACTICE will be carried out at Kowloon East Battery on the 2nd February, 1903, in a South-Easterly direction.

Practice will commence at about 11 A.M.

By Command,

F. H. MAY, Colonial Secretary.

Colonial Secretary's Office, Hongkong, 23rd January, 1903. [1022]

GREEN ISLAND CEMENT COMPANY, LIMITED.

PORTLAND CEMENT.

In Casks of 375 lbs. Net £8.00 per Cask ex

Factory.

In Bags of 250 lbs. Net \$3.75 per Bag ex

Factory.

SHEWAN, TOMES & CO., General Managers.

Hongkong, 3rd December, 1902. [119]

CHS. J. GAUPP & CO.

CHRONOMETER, WATCH, AND CLOCK

MAKERS, JEWELLERS, SILVER

SMITHS, AND OPTICIANS.

CHARTS AND BOOKS.

Sole Agents for Louis Audemars' Watches

awarded the highest Prizes at every Exhibition;

and for Voigtlander and Sohn's

CELEBRATED OPERA GLASSES,

MARINE GLASSES and SPYGLASSES,

Nos. 44 & 46 Queen's Road Central, Hongkong.

NOTICE.

THE BEST PREVENTIVE OF ALL INFECTIOUS DISEASES.

J. EYES FLUID

SAVITARY SOAP.

DISINFECTANT.

AVOID ALL RISK OF OUTBREAK BY ITS USE.

W. G. HUMPHREYS & Co., Bank Buildings.

Hongkong, 19th March, 1903. [133]

WAI YUNG

PHOTOGRAPHER,

No. 1, D'AGUIAR STREET, HONGKONG.

HIGH CLASS PORTRAITURE IN ALL

STYLES, ENLARGEMENTS.

VIEWS ALWAYS ON HAND.

TERMS MODERATE.

Hongkong, 19th December, 1902. [1393d]

LEE LOONG.

DEALER IN

Furniture, Blackwood, Plated Glass,

Crochery Ware, Brass and Iron

Bedsteads and Rattan Sofas.

For whole sale.

JUST ARRIVED.

Nos. 1 & 3, D'Aguiar Street.

Behind Hongkong Dispensary.

Hongkong, 1st May, 1902. [496d]

DENTISTRY.

SUI SANG,

(Lately Practising with Dr. I. SAKATA),

DENTIST,

No. 4, Queen's Road Central.

Hongkong, 3rd January, 1903. [163]

CHEONG SHING.

No. 39, Queen's Road Central,

(Opposite to Messrs. GAUPP & Co.)

DEALERS IN

Jewellery and Silks, Pearls and Jade-stone

Ware, Ivory Ware and Curios, Chinese

Goods of all kinds.

And also General Exporters.

An inspection is respectfully solicited.

Good quality and good workmanship

guaranteed.

Prices lower than other shops in the same

line of business. [105d]

SANG MOW.

DEALER IN

Rattan Furniture, Bamboo

Blinds and Mattings of

All Colours.

No. 45, Queen's Road, Central.

Price Lists on Application.

Orders Executed Promptly.

H'kong, 12th May, 1902. [145d]

MEE CHEUNG,

PHOTOGRAPHER,

TOP FLOOR OF ICE HOUSE, IN

Ice-House Road.

SANG MOW is a position, in his New and Com

modious Premises, to eclipse, as heretofore,

ALL PHOTOGRAPHIC ART PRACTICED

in the Colony or in any part of the Far East.

GROUPS AND VIEWS

a specialty.

Hongkong, 22nd September, 1902. [45]

TAI LOONG.

1 and 3, Lyndhurst Terrace.

NEW Kid Gloves, Fancy Dress Goods,

Capes and Jackets, Flannels and Serges,

Wool Shawls.

Hongkong, 14th October, 1902. [502d]

RITCHIE & CO.

Ship Chandlers, Coal Merchants,

Stevedores, Sail Makers, Wine

and Spirits, Tobacco and Cigars

and General Commission Agents.

Firemen, Cooks,

Stewards & Boys supplied.

Also Water at shortest Notice.

Hongkong, 16th January, 1903.

Mails.

NIPPON YUSEN KAISHA.

(THE JAPAN MAIL STEAMSHIP COMPANY.)



PROJECTED SAILINGS FROM HONGKONG.—SUBJECT TO ALTERATION.

STREAMERS.	DESTINATIONS.	SAILING DATES.
HIROSHIMA MARU	BOMBAY, VIA SINGAPORE and COLOMBO	TUESDAY, 27th January, at Noon.
KAGA MARU	VICTORIA, B.C., and SEATTLE, U.S.A., VIA SHANGHAI, MOJI, KOBÉ and YOKOHAMA	TUESDAY, 27th January, at 4 P.M.
AWA MARU	KOBÉ and YOKOHAMA	FRIDAY, 30th January, at Daylight.
YAWATA MARU	SYDNEY and MELBOURNE, VIA MANILA, THURSDAY ISLAND, TOWNVILLE and BRISBANE	FRIDAY, 30th January, at 4 P.M.
TAMBA-MARU	MARSEILLES, LONDON & ANTWERP, VIA SINGAPORE, PENANG, COLOMBO and PORT SAID	SATURDAY, 7th Feb., at Daylight.

* Through Passenger Tickets issued for the Principal Cities in the United States, Canada, and Europe, in connection with the GREAT NORTHERN RAILWAY and Atlantic Steamers. Round-the-World Tickets also issued. Between Moji and Kobe, 1st and 2nd Class Through Passengers have the Option of Travelling by the Sanyo Railway.

For further information as to Freight, Passage, Sailings, &c., apply at the Company's Local Branch Office in Prince's Building, 1st Floor, Chater Road.

A. S. MOHARA,

Manager.

Hongkong, 19th January, 1903.



THE PENINSULAR AND ORIENTAL STEAM NAVIGATION COMPANY.

STEAM FOR TRAITS, CEYLON, AUSTRALIA, INDIA, ADEN, EGYPT, MEDITERRANEAN PORTS, PLYMOUTH AND LONDON.

(Through Bills of Lading issued for BATAVIA, PERSIAN GULF, CONTINENTAL, AMERICAN and SOUTH AFRICAN PORTS.)

THE Steamship Captain C. L. Daniel, carrying His Majesty's Mails, will be despatched from this port for BOMBAY, on SATURDAY, the 31st instant, at Noon, taking Passengers and Cargo for the above Ports.

Silk and Valuable, all Cargo for France, and Tea for London (under arrangement) will be transhipped at Colombo into a steamer proceeding direct to Marseilles and London; other Cargo for London, &c., will be conveyed via Bombay with Transhipment.

Parcels will be received at this Office until 4 P.M. the day before sailing. The Contents and Value of all Packages are required.

Shippers are particularly requested to note the terms and conditions of the Company's Bills of Lading.

For further Particulars, apply to E. A. HEWETT, Superintendent.

Hongkong, 17th January, 1903. [14]

NORTHERN PACIFIC STEAMSHIP COMPANY, BOSTON STEAMSHIP COMPANY, BOSTON TOW-BOAT COMPANY.

PROPOSED SAILINGS FROM HONGKONG, VIA SHANGHAI, INLAND SEA OF JAPAN, KOBÉ and YOKOHAMA, FOR VICTORIA, B.C. and TACOMA, IN CONNECTION WITH NORTHERN PACIFIC RAILWAY COMPANY.

Steamers, Tons, Captains, 1903.

Platades* 3,753 F. G. Purington Feb. 7

Shawmut* 9,666 W. M. Smith Feb. 17

Lyra 4,417 Mar. 10

Victoria 3,502 J. J. Pantou Mar. 17

Steamers marked (*) have no passenger accommodation.

The attention of passengers is directed to the very cheap rates offered by this line to the Pacific Coast and to the Interior and Eastern Cities of the United States and to Europe.

Special rates allowed to members of Government Services.

Through Bills of Lading issued to Pacific Coast Ports and to the Principal Cities in the United States and Canada.

For further information as to Freight or Passage, apply to DODWELL & CO., LIMITED, General Agents.

Hongkong, 24th January, 1903. [874d]

F. BLACKHEAD & CO., SHIP-CHANDLERS, SAILMAKERS, COAL AND PROVISION MERCHANTS, NAVAL CONTRACTORS AND GENERAL COMMISSION AGENTS.

PRAJA CENTRAL HONGKONG, SOAP MANUFACTURERS.

SOLE AGENTS FOR HARTMANN'S RAUPTEN'S GENUINE COMPOSITION RED HAND BRAND, HARTMANN'S GREY PAINT DAIMLERS PATENT MOTOR LAUNCHES, &c.

Sole Agents for FERGUSON'S SPECIAL CREAM and P. O. SPECIAL LIQUOR SCOTCH WHISKY, &c.

EVERY KIND OF SHIP'S STORES AND REQUISITES ALWAYS IN STOCK.

REASONABLE PRICES.

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**A. S. WATSON
AND CO., LTD.**

ESTABLISHED A.D. 1841

Wine and Spirit Merchant.

PORT.

Per doz. Per bot.

B.—OLD VINTAGE, superior
quality, Red Capsule—\$16.00 \$14.00

C.—FINE OLD VINTAGE, su-
perior quality, Black Seal
Capsule—20.00 1.70

D.—VERY FINE OLD VIN-
TAGE, extra superior, (old
bottled), Violet Capsule—27.00 2.25

The following Wines, bottled in Europe,
have been specially selected and procured
from the celebrated firm of

Messrs. Geo. G. SANDEMAN, SONS &
CO., of London and Oporto, and are of the
highest class:—

	Per doz.	Per bot.
Douglas	\$16.50	\$14.00
Old Tawny	24.00	2.00
Invalid	24.00	2.00
Estrella	30.00	2.50
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Very Old Tawny	50.00	4.25
Oldest and Finest	60.00	5.00

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LIMITED.**

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RAWING-ROOM,
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FURNITURE.

ELECTRO-PLATED,
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PASTEUR'S MICROBE-PROOF
FILTERS,
ROCHESTER LAMPS,
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COOKING RANGES,
KITCHEN UTENSILS, and
HOUSEHOLD REQUISITES.

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DEVELOPING and PRINTING
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GOOD WORK.
PROMPT RETURN.

Hongkong, 8th July, 1902. (7284)

BAY VIEW HOTEL.

BEST BRANDS OF WINES AND
LIQUORS A SPECIALTY.

DINNERS AND TIFINS SERVED
ON SHORT NOTICE.

OYSTERS, STEAKS, CHOPS, &c.
AT ALL HOURS.

Messrs. J. H. DOWNS and
J. CHRISTIE,
Proprietors.

Hongkong, 8th December, 1902. (1399)

NOTICE.
All communications intended for publication in
the "HONGKONG TELEGRAPH" should be
addressed to the Editor, 1, Lee Hom-choi Road, and
should be accompanied by the Writer's Name and
Address.
Ordinary business communications should be addressed
to The Manager.
The Editor will not undertake to be responsible for
any rejected MS., nor to return any Contribution.

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WEEKLY—\$13 per annum.
The rates per quarter and per annum, proportionally.
The daily issue is delivered free when the address is
accessible to messenger. On copies sent by post an
additional \$1.50 per quarter is charged for postage.
The postage on the weekly issue to any part of the
world is 30 cents per quarter.
Single Copies Daily, ten cents; Weekly, twenty-
five cents.

BIRTHS.

On the 19th of January, at No. 1, Haskell
Road, Shanghai, the wife of HARRY OWEN
WHITE, of a son.

On the 20th January, at No. 15, Fenchow
Road, Shanghai, the wife of FRANK VICE-
CAJE, of a son.

On January 10th, at Tientsin, the wife of
C. A. VEE ELIN, of a son.

DEATH.

On January 11th, at Tientsin, the infant son
of Mr. and Mrs. C. A. WEGELIN, one day old.

The Hongkong Telegraph

HONGKONG, MONDAY, JANUARY 26, 1903.

SHORTENING THE EASTERN
SEA ROUTE.

Among the schemes which will shortly be
brought before the French Chamber of
Deputies for consideration is one which,
according to home papers, would completely
outflank Gibraltar and render that histori-
cally strategic point of secondary importance.
This is, of course, a very large order and,
taken in conjunction with a statement which
recently appeared in the *Norddeutsche* to the
effect that in a short time the island of
Isabella II, one of the Zafarinas Islands, is
to be opened as a coaling station and will
go far to undo the preponderance of that
tower of strength, which it described as a
gigantic bluff, it would seem that other
powers are neither impressed nor terror-
stricken with our guardian of the Mediter-
ranean. Of course, every one who knows
Gibraltar is well aware of the deficiencies of
the place as a repairing yard. It exists in
such a capacity by virtue of the tolerance of
Spain, and if we were to be at war with that
Power it would be necessary for us to land
about 50,000 troops and seize the northern
and western sides of the bay, so as to protect
the anchorage. Nevertheless, we have done
wisely in constructing our dockyard on the
western side, and if even Mr. T. Gibson
Bowles would for once forget that he is a
politician and remember that he is a master
mariner, he would agree to the fact. No one who knows the Mediterranean, with
its easterly gales, would talk of cutting a
harbour or a series of jetties deep into the
rock on the eastern side. Moreover, we
need not necessarily be at war with Spain.
It is most unlikely that such a contingency
will ever occur, and the new harbour and its
jetties will at least find places for our ships,
and comfortable berths for them in time of
peace. After all, war is exceptional, and we
cannot afford to lose the advantages of a
good yard in time of peace on the chance
that Spain may be hostile to us at some
more or less remote period. But according
to the home paper, which has just reported
its belief in France nullifying the importance
of Gib, the place will be rendered practically
useless either as a fortress or as a repairing
yard. It is proposed to construct a canal
that will link the Mediterranean with the Bay
of Biscay, and although one cannot expect to
see the realisation of such a gigantic scheme,
the movement is gaining considerable sup-
port in France as the results of recent events
in Morocco. We learn that Deputies will be
told that, "England views the proposal
with a nervousness which ought to be an
encouragement for France to proceed." Whether or no England is trembling at the
thought of her impregnable rock being left
to guard a deserted channel at the entrance
to the Mediterranean there would be more
justification in a report that she welcomes
such a fanciful scheme that would reduce
the sea route to India, Australia and the
Far East by a couple of days and would
effect a saving on what is now a most
expensive service. It is suggested that the
Canal be some 300 miles in length, or nearly
three and a half times longer than Suez, and
the engineers aver that it would save about
1,200 miles for vessels proceeding from the
Atlantic to the Mediterranean and represent
a saving in time of 67 hours, and in fuel
of about £120 for every merchant steamer
that chose the cross country-route. To mail
steamers there would be a saving of
21 hours in time, and nearly £250 in fuel.
Calculating on the same rate of toll as from
the Suez Canal, France ought to secure
between \$5,000,000 and \$5,000,000
revenue per annum from the Canal, that is
nearly 10 per cent. on the capital expendi-
ture for constructive works. This may ap-
pear as the golden opportunity to the un-
interested speculator, and to the shipping com-

munity having dealings with the Far East,
but to France, whose national finances are in
such a very low water that the country is cas-
ing about for means to make up the deficit
the bubble had better remain unblown. We
have seen that the Budget Committee of the
present year was confronted with a deficit
of something like 75,000,000. To cover
which to the extent of 33,000,000, the
Finance Minister proposed to issue short
Treasury Bonds and effect economies in the
expenditure of the various Ministries. But
in spite of this it is pointed out that, where
England, Germany, and even Belgium
and Holland are spending so much to im-
prove their dock accommodation, a charge
on posterity might well be made for the
construction of this great Two Seas Canal.
Whether the Chamber of Deputies will
determine to commence the building of the
link is a matter of great doubt, and even
though consent be given one must not
expect to find the proposals for the next
French Budget containing a first vote for
the cost of the work.

LOCAL AND GENERAL.

Card mounts and card board in the very latest
designs at Le Munyon's—Advt.

THE German Mail of the 14th December was
delivered in London on the 23rd inst.

PARCEL mails for Euro, &c. after S.S. *Chusan*
will close at 3 p.m. on Friday, the 30th inst.

TO-MORROW is the German Emperor's birth-
day. A salute of 21 guns will be fired at noon.

THE O.S.K.S. *Heija Maria*, 1,860 tons gross;
12 knots' speed, was successfully launched at
Kobe on the 15th.

THE O.S.K.S. *Taiichi Ma-u*, ashore above
Hankow, has been hauled 301 feet, and has
500 feet more to go.

A RUSSIAN fleet of twenty-four steamboats
has been formed, nominally for the suppres-
sion of piracy on Manchurian waterways.

A GERMAN firm at Tientsin recently imported
5,000 swords from Germany. All of these
swords have been sold "for patrol purposes."

THE Viceroy Yuan Shi-kai is now proposing
to construct a railway between Tientsin and
Paoting. The funds are to be raised in North
China.

L'Imperial states that a sleighing party was
given by the Empress Dowager to the Legation
ladies and various foreign officers on the 10th
of the 12th Moon.

THERE has been a great fight near Obama
between two fishermen of Nogi and Aha and a
number of Kumamoto fishermen who have
been using objectionable nets.

Ten thousand dollars' worth of photo-
supplies just received on last *Empress* and
Nippon Maru of every description. At
Le Munyon's—Advt.

MR. EDWARD S. LITTLE, of Shanghai, has for-
warded us a copy of his article on the Currency
Question, which has been reproduced in pam-
phlet form from the *N. C. D. News* and which
has already appeared in our columns.

HONGKONG can now boast of a Race Course
laid out and embellished with grand stands,
stalls, show boards, and all the other acces-
sories that go to make up a complete race-
ground, second to none in the Far East.

A few students from the Queen's College are
often seen attending the Magistracy during
the hearing of cases, and taking great interest
in the interpretation of Chinese into English.
We understand that the youths are intended
for service in the Registrar General's office.

THE annual contributions of the 100,000,
made by the C.M.S.N. Co. and the Imperial
Chinese Telegraph Administration towards the
support of the Nanyang College, established
by H. E. Sheng Kung-pao, have been with-
drawn and devoted to other purposes by order
of Viceroy Yuan Shi-kai, and so this val-
uable educational institution will have to be
closed altogether after China New Year.

THE *Universal Gazette* reports that the
committee elected at the last meeting of
shareholders of the Kaiping mines held at
Tientsin have reported that an answer from
Lun on will be received after a month and
then the ideas of the shareholders in London
will be made known as to the proposals by the
shareholders in China, and it is quite clear
that the London shareholders know the present
mode of management is not beneficial to the
company and that it is necessary to have the
head office at Tientsin.

THE *N.C.D. News* says it is reported from
Chungking to the effect that a native mandarin
boat with some French officers and flying the
French tricolours at the masthead has been
seen in the river between Wansien and
Chungking for the past few days, those on
board being occupied in surveying the channel.
Natives state that the French stick poles with
white flags, on them at certain points on the
river banks, while at other points mounds of
stones are erected as the boat continues its
way. There is great excitement amongst the
inhabitants living en route and much hostility,
it is reported, is evinced against the strangers,
so far, however, not yet openly.

There is nothing photographic that you can
not get at Le Munyon's. See his new mailing
envelope—Advt.

COTTAM & CO. FOR GENTS' BATH-
ING GEAR.

COTTAM & CO. FOR SUN HATS.

COTTAM & CO. FOR PANAMA HATS.

COTTAM & CO. FOR SUMMER
UNDERWEAR.

COTTAM & CO. FOR SUMMER
UNDERWEAR.

COTTAM & CO. FOR SUMMER
UNDERWEAR.

COTTAM & CO. FOR SUMMER
UNDERWEAR.

A GRASS STACK, value \$15, was burned down
to the ground on the foreshore at Hunghom on
Saturday night.

I have just received from the factory the
very latest hand cameras. It is the Century.
To see one is to possess one. At
Le Munyon's—Advt.

We are pleased to state that a Chinaman has
been arrested on suspicion as being one of
the five robbers who "held up" Mrs. Sheffield
and her little ten-year-old boy, while bicycling
along Kennedy Road on Saturday.

H.M.S. *Albatross* left for Swatow on Saturday.
The German gunboat *Tiger* arrived from
Canton yesterday. The flag ship *Albatross* has
left the harbour for target practice and the
Faustschiff now target practising at Mrs. Bay,
shortly returns to port.

UN YAU, a shroff employed in one of the local
Chinese firms, was charged before Mr. Hazeldin
this morning with embezzling \$1,892.99 on the
23rd instant. Mr. Gedge, of Messrs. Johnson,
Stokes and Master, prosecuted, and defendant
pleaded guilty to the charge. He was
sentenced to six months' hard labour.

Le Munyon can develop and print your
films quicker, cleaner, and more scientifically
than any one in Hongkong. Ask the people
about him, and see if it is not so. Advt.

RETURN of visitors to the City Hall Library
and Museum for the week ending 25th January,
1903:—

	Library	Museum
Non-Chinese	330	339
Chinese	119	72
Total	449	411

THE S.S. *Shannon* arrived from Manila yester-
day, and is now in drydock at Kowloon. She
was recently ashore between Guam and
Manila. We understand the damage is so
extensive that from 60 to 150 plates will have
to be replaced.

KILFIRE, the new fire extinguisher, is the
latest arrival in the Colony. Mr. M. K. New-
man, the General Agent, is here from New
York, and will give a public demonstration of
its merits on the Praya Reclamation, in front
of Central Mail, to-morrow at 4 p.m. A
structure of inflammable material over ten feet
high, saturated with petroleum, will be fired.
The extinguisher will then be used and the
public are invited to witness the result. It will
be of interest to readers to learn that the
extinguisher was tested at the Hongkong and
Whampoa Dock Co.'s premises, with very
flattering results, and the demonstration to-
morrow is given in order that the public may
have an opportunity of witnessing the merits of
this effective appliance. Mr. A. B. Moulder, of
6, Beaconsfield Arcade, is the local agent for
Kilfire.

WEST POINT BUILDING
CO., LTD.

ANNUAL MEETING.

The fourteenth ordinary meeting of share-
holders in the West Point Building Co., Ltd.,
was held this morning at the offices of the
Company, Victoria Buildings. There were
present—Sir C. P. Chater, C.M.G. (Chairman),
Hon. C. W. Dickson, Mr. A. J. Raymond,
(Directors), Hon. C. S. Sharp, Messrs. J. N.
Goossman, R. K. Leigh, J. B. Lewis, M. S.
Northcote, J. C. Grange, J. M. de Gica, J. C.
Peier, and A. Shelton Hooper (Secretary).

The Chairman said:—I propose with your
permission to treat the report and accounts
as read. The net profits for the past year
amounted to \$38,914.27 as against \$43,172.46,
the difference being more than made up by the
increased expenditure as foreshadowed in my
speech to you last year—in substituting
iron girders for the wooden beams in part
of your property; the repairs altogether
costing \$4,334 to the end of the year, or
more than \$1,500 over that spent in 1902.
Your property has been kept in good repair,
and we may I look forward to the same dividend
being paid as long as the present lease runs,
provided we have no extraordinary payments
to make in the way of typhoon repairs, etc.
I think it right to inform you that you must
look forward to an increase in our expenditure
during the current year in our Insurance
account, as the offices have increased their
rates of premium by 25 per cent. Before
moving the adoption of the report and accounts
I shall be glad to answer any questions
(Applause).

Mr. Leigh.—Mr. Chairman and gentlemen,
I have much pleasure in seconding the ad-
option of the report and accounts. I do not
think there is anything necessary. The lease
is running on, and while that lease con-
tinues we hope for about the same dividend;
bring, as the Chairman has put it, any
expenditure in the way of typhoons or any-
thing of that sort.

The motion was carried.

DIRECTORS.

On the proposition of Mr. Goossman, seconded
by Mr. Orange, the appointment of the
Hon. C. W. Dickson as a director in the place
of Hon. J. J. Bell-Irving, retired, was confirmed;
and on the proposition of Mr. Lewis, seconded
by Mr. Dickson, it was agreed that the Hon. C.
W. Dickson and Mr. A. J. Raymond be re-
elected directors.

AUDITOR.

It was proposed by Mr. Lewis, and seconded
by Mr. Orange that Mr. J. C. Peier be re-elected
auditor.

The Chairman.—The dividend warrants
will be issued to-morrow. Thank you for your
presence.

COTTAM & CO. FOR SUMMER
UNDERWEAR.

COTTAM & CO. FOR SUMMER
UNDERWEAR.

COTTAM & CO. FOR SUMMER
UNDERWEAR.

COTTAM & CO. FOR SUMMER
UNDERWEAR.

HONGKONG LAND INVESTMENT
AND AGENCY CO., LTD.

At noon today the fifteenth ordinary meet-
ing of shareholders in the above Company was
held at Victoria Buildings. The Hon. C. W.
Dickson, President, and there were also present
Sir C. P. Chater, C.M.G., Messrs. J. H. Lewis,
D. M. Moses, G. Murray Bain, V. H. Deacon,
A. Danison, J. N. Goossman, H. Fook, Ho
Kam Tong, Ho Tung, R. K. Leigh, J. R.
Michael, L. J. Moses, M. S. Northcote, T.
Arnold, W. Parlane, J. C. Peier, J. Raymond,
C. S. Sharp, R. C. Wilcox, and J. Hooper,
(Secretary).

The Chairman said:—Gentlemen, the re-
port and accounts having been for some time
in your hands I propose taking them as read.
The net profits for 1902 exceed those of the
previous year by \$83,609.69, a result which
considering the depressed condition of the
property market will, it is hoped, be regarded
as not unsatisfactory. Our revenue from
interest, you will observe has fallen off about
\$32,000, attributable to further considerable
expenditure in the development of properties,
which, however, when completed will yield a
good return. Rents remain at practically the
same figure as in 1901, properties disposed of
being replaced by others which became revenue-
yielding, thus making up the deficiency which
would otherwise have taken place in this
account. Commissions earned are larger by
about 50%, which is a satisfactory feature. Next
we come to profit on sales of Property, which
is necessarily an uncertain item in our ac-
counts, and the figure is consequently no comment.
I can usefully make thereon. Several mortgages
to the Company were paid off or reduced during
the year, but portions of the purchase price
of properties disposed of were left on mortgage,
and the amounts so allowed to remain have in-
creased the Company's advances by \$216,441.76.
There is ample margin in all mortgage ges.
Turning to expenditure, the increase of some
\$32,000 on repairs to property is due principally
to the unfortunate collapses which occurred
after the typhoons of last summer. You are
no doubt all familiar with the result of the
Magisterial inquiries into the causes of these
collapses, but it is perhaps not amiss if I here
publicly record that no restrictions of any kind
whatsoever were imposed by this Company as
to the designs, specification or plans of these
buildings. Fire Insurance is a necessarily
increasing item. You are probably aware that
under instructions from the Fire Offices Com-
mittee in London, rates here have recently
been increased 25%, because, to quote their own
words, "of the defective condition of the water
supply and fire-extinguishing appliances in
the Colony." This increase in rates, already
regarded as high, has led your Directors to
consider the question of the Company carrying
its own insurances, and in view of the fact that
during the whole term of the Company's exis-
tence the losses from fire have not amounted
to one year's premium, they have decided to
take the whole of the risks on most of your
European houses, and one third of the risks
on your Chinese properties. You will possibly
expect some reference to be made to the new
Public Health and Buildings Ordinance, which
has been before our local Legislature during
the past year. The Bill first introduced was in
many respects objectionable to landowners,
chiefly in that it aimed at confiscation rather
than compensation, and in common with others
who would have been seriously affected by such
a measure, this Company engaged the services
of local architects, whose intimate know-
ledge of the subject enabled them to prepare
a most instructive criticism, which formed the
basis of a joint Petition to the Government.
That Bill was eventually withdrawn, and re-
placed by another less open to objection, in
which effect was given to many of the sugges-
tions put forward, and it is hoped that when
passed in its final stage the result of this
amended Bill may be a restoration of confi-
dence in property investments which, for
many months past, have been looked at
askance, owing to uncertainty which existed as
to the requirements of then contemplated
legislation. At our last meeting the Chairman
alluded to a projected scheme for the improve-
ment of the Eastern District of the Colony.
Although not pushed forward with the vigour
which work with such a desirable object
deserves, it has not been abandoned, and it is
to be hoped that during the current year much
greater progress will be made. There is
nothing else, I think I can usefully say, gentle-
men, but before moving the adoption of the
report and accounts, I shall be glad to answer
any questions which shareholders may desire.

There being no questions, the Chairman pro-
posed the adoption of the report and accounts.
Mr. Deacon.—I have much pleasure, Mr.
Chairman, in seconding that proposition. Be-
fore formally doing so, however, there is an
equally pleasant duty which devolves upon me.
Since we last met in meeting one of our direc-
tors has received very great honour from His
Majesty the King (applause), and I am quite
sure all of us here to-day congratulate him very
heartily upon it, and hope that he will live for
many years to enjoy it (applause). In his
speech, the Chairman undoubtedly mentioned
several very important subjects, and on the whole
I think we must undoubtedly congratulate
the Directors on the report and accounts.
Considering the very depressed condition
of the property market last year, as truly
stated by the Chairman, I think we cannot
but regard the accounts set before us as
decidedly satisfactory (hear, hear). One of
the most important points alluded to in the
speech is undoubtedly the question of fire
insurance. I shall say a few prominent and
a very unpleasant part in the incidents of this
Colony, we all of us know only too well, and it
is perhaps satisfactory now that the men who
have been found guilty, who have stood their trial
in the Supreme Court, in respect of the

passing upon them this morning. It may possi-
bly help to deter it in the future, but all events
it is very satisfactory to know that some of them
are at last caught. And Mr. Chairman, there
is another point I should like to mention—the
point of the unfortunate collapses which took
place during the past year. Of course, the
Government must be given full credit for
endeavouring to get at the real reason for these
things, and to see if some means cannot be
devised by which, in the future, such un-
fortunate incidents can be stopped. Whether
they will do so or not is not for us to speculate,
but I would certainly wish, on behalf of the
shareholders, to congratulate the Board on the
information furnished to us this morning, that
we, at all events, our Company, has not in any
way sinned the orders given, and that we are in
no way responsible for the collapse. This must
be very satisfactory to us all, both directors and
shareholders. Had any blame been brought
home to us as a Company it would have been
a very lamentable and regrettable incident.
I do not know that I need say anything
more, and therefore beg to second the ad-
option of the report and accounts (applause).

DIRECTORS.

The confirmation of the appointment of
Messrs. C. Michelau and J. H. Lewis, who
were invited to join the Board of Directors upon
the resignation of Messrs. A. Haupt and H. P.
White was proposed by Mr. Murray Bain and
seconded by Mr. Goossman and carried. Mr.
Orange proposed, Mr. E. J. Moses seconded,
and it was agreed that Messrs. N. A. S. Ebs and
D. M. Moses be re-elected directors.

AUDITORS.

On the proposition of Mr. Leigh, seconded
by the Hon. C. S. Sharp, Messrs. T. Arnold and
J. C. Peier were re-elected auditors.
The Chairman.—That is all the business,
gentlemen. Dividend warrants will be ready
to-morrow. Thank you for your attendance.

HONGKONG LAND RECLAMA-
TION CO., LTD.

Shareholders in the Hongkong Land Recla-
mation Co., Ltd., held their second ordinary
meeting at 12.30 this afternoon. There were
present—Hon. C. W. Dickson (Chairman),
Sir C. P. Chater, C.M.G., Messrs. D. M. Moses,
Ho Tung, and R. C. Wilcox (Directors), R. K.
Leigh, H. N. Mody, Ho Fook, Ho Kam Tong,
J. Orange, J. C. Peier, A. I. Raymond, H. C.
Wilcox, and J. S. Hooper.

The Chairman said:—Gentlemen, the report
and accounts have been in your hands for the
past week, and with your permission we will
take them as read. The period under review
is but a short one, the Company having been
registered only in April last, and as I stated at
our Statutory Meeting in July it is not possible
to move very quickly in furtherance of the
principal objects for which it was formed. We
have necessarily to pass through a period of
expenditure before we can reach the era of
dividends. It will no doubt be of interest to
you to know that we have lately purchased from the
Government a large tract at Kowloon Point,
and the work of reclamation is already
under way. The few houses we own at Yuen
mai are well let, and we are about to extend
our building operations in that district. All
these works will necessitate considerable ex-
penditure, and further Capital will in all prob-
ability have to be called up at a not distant
date. The accounts now before you do not
appear to call for any special comment, but
before moving their adoption I shall be pleased
to answer any questions regarding them which
you may wish to put.

There being no questions, the Chairman pro-
posed and Mr. Orange seconded, that the report
and accounts be adopted.

Carried.

DIRECTORS.

On the proposition of Mr. Leigh, seconded
by Mr. H. C. Wilcox, Messrs. D. M. Moses and
Ho Tung were re-elected directors.

AUDITORS.

Mr. Ho Fook proposed, and Mr. Shelton
Hooper seconded, that Messrs. W. H. Toits
and A. O'D. Gourd be re-elected auditors.

Carried.

The Chairman.—Thank you, gentlemen, for
your attendance.

The net profits for the eight months ending
December 31st last amount to \$2,552,

Shipping—Steamers.

OCEAN STEAMSHIP COMPANY, LD.
AND
CHINA MUTUAL STEAM NAVIGATION
COMPANY, LD.

JOINT SERVICES.

FORTNIGHTLY SAILINGS FOR LONDON.
MONTHLY SAILINGS FOR LIVERPOOL.
MONTHLY SAILINGS FOR CONTINENT.

OUTWARDS.

FROM	STEAMERS	DUE ON
GLASGOW and LIVERPOOL	"PAKLING"	28th January.
"	"CHINGHO"	28th "
"	"MACHAO"	3rd February.
"	"ACHILLES"	11th "
"	"	19th "

HOMEWARDS.
LONDON BERTH.

FOR	STEAMERS	TO SAIL ON
LONDON	"TELEMACHUS"	7th February.
"	"PROMETHEUS"	17th February.
"	"DIOMED"	3rd March.
"	"MACHAO"	17th March.
"	"GLAUCUS"	31st March.

LIVERPOOL-BERTH.

FOR	STEAMERS	TO SAIL ON
LIVERPOOL	"DARDANUS"	20th February.
"	"KINTUCK"	20th March.

TRANS-PACIFIC SERVICE.

FOR	STEAMERS	TO SAIL ON
VICTORIA, SEATTLE, TACOMA, and all PACIFIC COAST PORTS via NAGASAKI, KOBE and YOKOHAMA	"PAKLING"	30th January.

Butterfield & Swire,
AGENTS.

Sailing, 24th January, 1903.

CHINA NAVIGATION CO., LIMITED.

FOR	STEAMERS	TO SAIL
SHANGHAI	"WHAMPOA"	28th January.
MANILA, CEBU and ILOILO	"KWAIYANG"	6th February.
KOBE and YOKOHAMA	"CHANGSHA"	11th "
MANILA	"SUNGKIANG"	12th "
MANILA	"TSINAN"	16th "
PORT DARWIN, THURSDAY ISLAND, COOKTOWN, CAIRNS, TOWNS- VILLE, BRISBANE, SYDNEY and MELBOURNE	"TSINAN"	16th "
CEBU and ILOILO	"KAIFONG"	17th "

* The Attention of Passengers is directed to the Superior Accommodation offered by these steamers, which are fitted throughout with Electric Light. Unrivaled table. A duly qualified Surgeon is carried.

† Taking Cargo on through Bills of Lading to all Yangtze and Northern China Ports.

‡ Taking Cargo and Passengers at through Rates for all New Zealand and other Australian Ports.

See Special Advertisement.

M.B. REDUCED SALOON FARES, SINGLE AND RETURN, TO MANILA AND AUSTRALIAN PORTS.

For Freight or Passage, apply to

BUTTERFIELD & SWIRE,
AGENTS.

Hongkong, 23rd January, 1903.



Hongkong-Manila.

Highest Class, newest, fastest and most luxurious Steamers between Hongkong and Manila—Saloon amidships—Electric Light—Perfect Cuisine—Surgeon carried.—All the most up-to-date arrangements for comfort of Passengers.

CHINA AND MANILA
STEAMSHIP COMPANY, LIMITED.

Steamship.	Tons.	Captain.	For	Sailing Dates.
RUBI	2540	R. W. Almond	MANILA (DIRECT)	28th January, at Noon.
DIAMANTE	1980	A. H. Nottley	Do.	3rd February, at Noon.
ZAFIRO	2540	R. Rodger	Do.	6th "
PERLA	1980	J. McGinty	Do.	"

For Freight or Passage, apply to

SHEWAN, TOMES & CO.,
GENERAL MANAGERS.

Hongkong, 23rd January, 1903.

PORTLAND & ASIATIC STEAMSHIP CO.

PROPOSED SAILINGS FROM HONGKONG VIA MOJI, KOBE
AND YOKOHAMA,FOR
PORTLAND OREGON

OPERATING IN CONNECTION WITH

THE OREGON RAILROAD AND NAVIGATION COMPANY,

Steamship	Tons	Captain	To Sail
"INDRAPURA"	4,899	A. E. Hollingsworth	Feb. 25, 1903.
"INDRASAMHA"	5,197	R. P. Craven	Mar. 15, "
"INDRAVELLI"	4,899	W. E. Craven	"

Through Bills of Lading issued to Pacific Coast Ports and all Eastern, Canadian and United States Ports. For through rates of Freight and further information, communicate with or apply to

ALAN CAMERON, General Agent.

OSAKA SHOSEN KAISHA.

PROPOSED SAILINGS.—SUBJECT TO ALTERATIONS.

Destinations.	Steamers.	Captains.	Sailing Dates.
FOR FOCHOH*	"ANPING MARU"	J. Goto	SATURDAY, 31st January.
FOR TAMSUI*	"DAIJIN MARU"	T. Ogata	SUNDAY, 1st February.
FOR ANPING*	"MAIDZURU MARU"	T. Saito	WEDNESDAY, 4th February.
FOR TAMSUI*	"DAIGI MARU"	T. W. Groves	SUNDAY, 8th February.

* VIA SWATOW AND AMOY.

The Company's new steamers are specially designed for the coast trade of South China and Formosa and are fitted with all modern improvements. Excellent accommodation is provided for 1st class passengers, and a duly qualified doctor is carried.

All steamers carry the Imperial Japanese Mail, subject to periodical inspection by the Government Marine Surveyors, and are registered in the highest class at Lloyd's.

Steamers will go alongside the Co's Pier at the Customs' water-front premises at Tamsui to land all passengers and cargo.

By the Co's steamers for Shanghai, through Bills of Lading issued for Cargo to Yangtze River Ports, as well as for North China Ports, in connection with the NIPPON YUSEN KAISHA's steamers from Shanghai.

For Freight, Passage and further Information, apply at the Co's Local Branch Office, at No. 2, Des Voeux Road Central.

Hongkong, 24th January, 1903.

T. ARIMA, Manager.

Shipping.

STEAMERS.

CHINA NAVIGATION COMPANY,
LIMITED.
HONGKONG-MANILA,
REDUCED SALOON PAS-
SAGE MONEY.

SINGLE, \$20. RETURN, \$35.

STEAMERS fitted throughout with Electric Light, First Class Accommodation. Unrivaled Table. Duly qualified Surgeon carried.

BUTTERFIELD & SWIRE,

Agents.

Hongkong, 10th January, 1903.

[350]

CHINA NAVIGATION CO., LTD.

HONGKONG TO SYDNEY
AND MELBOURNE.

VIA

USUAL AUSTRALIAN PORTS OF CALL.

AVERAGE LENGTH OF VOYAGE
TO SYDNEY 20 DAYS.Saloon Passengers carried at SPECIALLY
REDUCED RATES, particulars of which can
be obtained on application to the Undersigned.

NEXT SAILINGS.

"TSINAN" leaves on 16th Feb.

"CHANGSHA" " 7th Mar.

"CHINGTU" " 4th April.

"TAIYUAN" " 22nd "

Superior accommodation amidships. Electric
Light throughout. Fitted with Refrigerators
which ensure a fresh supply of ice and
provisions during the entire voyage. Duly
qualified European Surgeons carried.

BUTTERFIELD & SWIRE,

Agents, G. N. Co. Ltd.

78rd

WING ON STEAMSHIP COMPANY.

HONGKONG-MACAO LINE.

THE Steamship

"CHU KONG,"

Capt. Mason.

Departures from HONGKONG TO MACAO,
Daily, at 7.30 A.M. SUNDAY including
Departures from MACAO TO HONGKONG,
Daily, at 2 P.M. SUNDAY including
This Steamer is the fastest and has Superior
Cabin Accommodation.

FARES:

1st Class \$2.00

2nd " 1.00

3rd " 50

Further Particulars may be obtained at the
Office of the

WING ON STEAMSHIP CO.,

No. 42, Bonham Strand West.

Hongkong, 24th January, 1903.

[870]

INDO-CHINA STEAM NAVIGATION
COMPANY, LIMITED.FOR SINGAPORE, PENANG AND
CALCUTTA.

THE Company's Steamship

"LAISANG,"

Captain M. Courtney, will be despatched as above
on WEDNESDAY, the 28th instant, at Noon.

For Freight or Passage, apply to

JARDINE, MATHESON & Co.,

General Managers.

Hongkong, 21st January, 1903.

[860]

NIPPON YUSEN KAISHA.

FOR MANILA.

THE Company's Japanese Mail Steamship

"YAWATA MARU,"

3,600 Tons, Captain A. E. Moses, will be de-
parted for the above Port on FRIDAY,
the 30th instant, at 4 P.M.This Well-known Steamer is specially con-
structed for the service in the Tropics, and is
provided with superior accommodation and
with all modern fittings and improvements for
the safety and comfort of Passengers. Electric
Light and Refrigerator. Doctor and Stewardess
carried.

For Freight or Passage, apply to

A. S. MIHARA,

Manager.

Hongkong, 22nd January, 1903.

[930]

REGULAR STEAMSHIP SERVICE
TO NEW YORK,
VIA PORTS AND SUEZ CANAL
(With Liberty to call at PHILIPPINE PORTS).

PROPOSED SAILINGS FROM HONGKONG.

1903.

"HINDUSTAN" About 4th Feb.

"SHIMOSA" 28th Feb.

"BRAEMAR" 10th Mar.

For Freight and further Information, apply
to

DODWELL & Co., LIMITED,

Agents.

Hongkong, 19th January, 1903.

[3300]

EASTERN AND AUSTRALIAN STEAM-
SHIP COMPANY, LIMITED.

FOR SYDNEY AND MELBOURNE.

Calling at PORT DARWIN and QUEEN-
SLAND PORTS, and taking through
Cargo to ADELAIDE, NEW ZEALAND,
TASMANIA, &c.)

THE Steamship

"AUSTRALIAN,"

Captain Helms, will be despatched for the
above Ports, on THURSDAY, the 5th February,
at Noon.This well-known Steamer is specially fitted for
Passengers, and has a Refrigerating Chamber,
which ensures the supply of Fresh Provisions,
Ice, &c., throughout the voyage.This Steamer is installed throughout with the
Electric Light.A Stewardess and a duly qualified Surgeon
are carried.N.B.—To assure the additional comfort of
passengers the steamers of the Company have
electric fans fitted in state-rooms.

For Freight or Passage, apply to

GIBB, LIVINGSTON & Co.,

Agents.

Hongkong, 13th January, 1903.

[510]

UNITED STATES AND CHINA-JAPAN
STEAMSHIP LINE.

FOR NEW YORK VIA SUEZ CANAL.

THE Company's Steamship

"INDRADEO,"

Captain Eastbrook, will be despatched as above
on or about TUESDAY, the 10th February.

For Freight, apply to

JARDINE, MATHESON & Co.,

Agents.

Hongkong, 9th January, 1903.

[310]

Shipping.

STEAMERS.

STEAM TO CANTON.

FRENCH MAIL

Twin Screw S.S. "SAN CHEUNG,"
951 Tons, Captain Murphy, leaves HONG-
KONG for CANTON at 5.30 P.M. on SUN-
DAYS, TUESDAYS, and THURSDAYS,
returning to Hongkong the following days,
leaving Canton at 5 P.M. Unexcelled accom-
modation for First Class Passengers. Hot and
Cold Water lead on by Pipes to each Cabin.
Ship lighted throughout by Electricity.
Passage Fare \$3.00 Single Journey.
Meals \$1.00 each.

The Company's Wharf is East of the Hong-
kong Harbour Master's Office, and West of
Canton Boat Co's Wharf.

CHEUNG ON S.S. CO., LTD.

Hongkong, 17th January, 1903.

[700]

STEAM TO CANTON.

THE Splendid New Twin Screw Steamer

"KWONG CHOW,"

1,474 Tons, Captain Austin, R.N.R., leaves
HONGKONG for CANTON at 5.30 P.M. on
SUNDAYS, TUESDAYS and THURSDAYS,
returning to Hongkong the following days,
leaving Canton at 5 P.M. Unexcelled accom-
modation for First Class Passengers. Ship lighted
throughout by Electricity.

Passage Fare \$4.00 Single Journey.

Meals \$1.00 each.

The Company's Wharf is West of the Hong-
kong Harbour Master's Office.

SHUI ON S.S. CO., LTD.

Hongkong, 20th December, 1902.

[1430]

AUSTRIAN LLOYD'S STEAM NAVIGA-
TION COMPANY.

STEAM FOR

FIUME AND TRIESTE (DIRECT).

Calling at SINGAPORE, BOMBAY, KAR-
ACHI, ADEN, SUEZ and PORT SAID.Taking Cargo at through Rates to the BRAZILS,
SOUTH AFRICA, PERSIAN GULF, RED
SEA, BLACK SEA, LEVANT, VENICE and
ADRIATIC PORTS.

THE Company's Steamship

"TIROL,"

Captain Bretfeld, will be despatched as above
TO MORROW, the 27th instant, P.M.This steamer has capital accommodation for
passengers, Electric light, and carries a doctor.For Information as to Passage and Freight
apply to

SANDER, WIELER & Co.,

Agents.

Princes Buildings.

Hongkong, 15th January, 1903.

[160]

TOYO KISEN KAISHA,
(ORIENTAL S.S. CO.)REGULAR SERVICE BETWEEN
HONGKONG AND MANILA,
IN 48 HOURS.

THE Company's well-known Steamship

"ROSETTA MARU,"

3,800 Tons,

Captain N. Tate, will be despatched hence for
MANILA, on WEDNESDAY, the 28th instant,
at Noon.

To be followed by

"ROHILL MARU,"

on the 31st February.

Magnificent accommodation. Comfortable
cabins. Excellent table. Unrivaled speed.
Electric light. Doctor and Stewardess carried.For Freight or Passage, apply at the Com-
pany's Office, 3, Queen's Building, Ice House
Street.

K. NAKASHIMA,

Manager.

Hongkong, 23rd January, 1903.

[11800]

"BEN" LINE OF STEAMERS.

FOR GENOA AND LONDON.

THE Steamship

"RENLEI,"

Captain Clark, will be despatched as above
on or about the 2nd February.

For Freight or Passage, apply to

GIBB, LIVINGSTON & Co.,

Agents.

Hongkong, 17th January, 1903.

[400]

AMERICAN ASIATIC S.S. CO.

FOR NEW YORK VIA SUEZ CANAL.

THE Steamship

"GIBRALTAR,"

Captain D. Morris, will be despatched for the
above Port on or about SATURDAY, the 14th
February.

For Freight apply to

SHEWAN, TOMES & Co.,

General Agents.

Hongkong, 20th January, 1903.

[620]

FURNITURE WARRHOUSE.

LI KWONG LOONG,

李廣隆

CABINET-MAKER AND ART DECORATOR,
from Shanghai, has opened a
FURNITURE STORE
at
No. 17, QUEEN'S ROAD.

The only Shop in Hongkong with this name.

WHERE HIGH-CLASS FURNITURE
of every description can be made to
order in any design required.Has been patronised by the Hongkong Club,
Hongkong Hotel, Messrs. A. S. Watson & Co.,
Ld., Joint Telegraphs Co., and other leading
Establishments in the Colony, to whom refer-
ence may be made as to the Superior Work-
manship and Materials of the Furniture, &c.,
supplied.

Messrs. A. S. Watson & Co. write as follows:

"We have pleasure in stating that Mr. LI
KWONG LOONG furnished the Annex to
our Dispensary and gave us every satisfac-
tion."

(Sd.) A. S. WATSON & Co. Ld.

ORDERS punctually attended to, and
CHARGES most moderate.

AN INSPECTION INVITED.

Hongkong, 20th December, 1902.

[14000]

Installations.

THE CHINA & JAPAN TELEPHONE
AND ELECTRIC COMPANY,
LIMITED.HONGKONG EXCHANGE,
OPEN DAY AND NIGHT.

SUBSCRIPTIONS.

EXCHANGE LINES, \$80 Per Annum.

PRIVATE LINES, \$100 Per Annum.

NO CHARGE FOR INSTALLATION.

N.B.—A special charge is made for lines of
more than average length.ELECTRIC SUPPLIES OF EVERY DES-
SCRIPTION IN STOCK.
INCLUDING—

BATTERIES.

CHEMICALS.

ELECTRIC BELLS.

INSULATORS.

LIGHTNING CONDUCTORS.

SWITCHES.

Post Office.

A Mail will close—
 For Canton—Per *Powan*, to-morrow, the 27th instant, at 7.30 A.M.
 For Hongkong—Per *Chowat*, to-morrow, the 27th instant, at 9 A.M.
 For Singapore, Colombo and Bombay—Per *Pekin*, to-morrow, the 27th instant, at 11 A.M.
 For Saigon—Per *Nanchang*, to-morrow, the 27th instant, at 11 A.M.
 For Singapore and Bombay—Per *Trol*, to-morrow, the 27th instant, at 1 P.M.
 For Macao—Per *Hongkong*, to-morrow, the 27th instant, at 1.15 P.M.
 For Shanghai, Kobe, Yokohama, Victoria, (B.C.) and Seattle, (U.S.A.)—Per *Kaga Maru*, to-morrow, the 27th instant, at 3 P.M.
 For Nantao—Per *Taitao*, to-morrow, the 27th instant, at 3 P.M.
 For Saigon—Per *Deuteros*, to-morrow, the 27th instant, at 3 P.M.
 For Kunchuck and Samshui—Per *Tung-kong*, to-morrow, the 27th instant, at 4 P.M.
 For Canton—Per *Fatshan*, to-morrow, the 27th instant, at 5 P.M.
 For Swatow—Per *Thales*, to-morrow, the 27th instant, at 5 P.M.
 For Haiphong—Per *Hongkong*, on Wednesday, the 28th instant, at 9 A.M.
 For Manila—Per *Rubi*, on Wednesday, the 28th instant, at 11 A.M.
 For Singapore, Penang and Calcutta—Per *Leung*, on Wednesday, the 28th instant, at 11 A.M.
 For Manila—Per *Rosetta Maru*, on Wednesday, the 28th instant, at 11 A.M.
 For Shanghai—Per *Whimpo*, on Wednesday, the 28th instant, at 3 P.M.
 For Manila, Thursday Island, Townsville, Brisbane, Sydney and Melbourne—Per *Yasaka Maru*, on Friday, the 30th instant, at 3 P.M.
 For Swatow, Amoy and Foochow—Per *Anping Maru*, on Saturday, the 31st instant, at 9 A.M.
 For Europe, &c., India, via Taitao—Per *Chusan*, on Saturday, the 31st instant, at 11 A.M.
 For Singapore, Penang and Calcutta—Per *Manila*, on Tuesday, the 3rd Feb., at 11 A.M.
 For Manila—Per *Diamond*, on Tuesday, the 3rd instant, at 11 A.M.
 For Europe, &c., India, via Taitao—Per *Darmstadt*, on Wednesday, the 4th Feb., at 11 A.M.
 For Manila—Per *Zafiro*, on Friday, the 6th Feb., at 11 A.M.
 For Shanghai, Nagasaki, Kobe, Yokohama, Victoria and Vancouver, B.C.—Per *Empress of India*, on Wednesday, the 11th Feb., at 11 A.M.
 For Shanghai, Nagasaki, Kobe, Yokohama, Victoria and Vancouver, (B.C.)—Per *Tartar*, on Wednesday, the 25th Feb., at 11 A.M.

VESSELS IN PORT.

STEAMERS.
 AIRLIE, British steamer, 2,503, St. John George, 6th Jan.—Sydney 9th Dec. and Manila 2d Jan., General—Gibb, Livingston & Co.
 ANDREW RICKMERS, German steamer, 1,020, H. Kuhn, 21st Jan.—Saigon 17th Jan., Rice—Arnhold, Kurborg & Co.
 ANPING MARU, Japanese steamer, 1,053, I. Goto, 24th Jan.—Foochow via Amoy and Swatow 23rd Jan., General—Osaka Shoen Sen Kaisha.
 BENVENUE, British steamer, 1,410, A. Webster, 8th Jan.—Java 29th Dec., Sugar—Gibb, Livingston & Co.
 BINH THUAN French steamer, 954, Frey, 20th Jan.—Saigon 14th Jan., Rice and Flour—Bradley & Co.
 BRAND, Norwegian steamer, 1,519, John Thorsen, 13th Dec.—Chinkiang 8th Dec., Rice—Cochran & Co.
 CHOWTAI, German steamer, 1,115, H. Tector, 21st Jan.—Bangkok via Swatow 12th Jan., General, Rice and Teakwood—Butterfield & Swire.
 CHUNSHAN, British steamer, 1,281, J. Jenkins, 23rd Jan.—Saigon 19th Jan., Rice and Meal—Bradley & Co.
 DEUTEROS, German steamer, 1,001, F. Frahm, 23rd Jan.—Swatow 22nd Jan., Ballast—Siemens & Co.
 EMPRESS OF INDIA, British steamer, 5,004, O. P. Marshall, R.N.R., 20th Jan.—Vancouver 29th Dec., and Shanghai 17th Jan., Mails and General—C. P. R. Co.
 HIKOSAN MARU, Japanese steamer, 2,302, P. Hallstrom, 15th Jan.—Kutchinow 11th Jan., Coal—Mitsui Bussan Kaisha.
 JOURAVELLI, British steamer, 3,152, General, 19th Jan.—Portland, Or. 10th Dec., General—A. S. S. Co.
 KAGA MARU, Japanese steamer, 3,006, Geo. Anderson, 17th Jan.—Shanghai 15th Jan., General—Nippon Yusen Kaisha.
 LAISANG, British steamer, 2,225, E. J. Tadd, 18th Jan.—Singapore 12th Jan., General—Jardine, Matheson & Co.
 M. RIA RICKMERS, German steamer, 1,077, H. Bandeli, 23rd Jan.—Amoy 3rd Dec., General—Arnold, Kurborg & Co.
 MAUSANG, British steamer, 1,614, W. D. Welsh, 19th Jan.—Sandakan 13th Jan., Timber and Coal—Jardine, Matheson & Co.
 MICHAEL JESSEN, German steamer, 710, J. Jessen, 24th Jan.—Haiphong 26th Jan., and Hilo 23rd Jan., General—Jessen & Co.
 MONKUT, German steamer, 1,354, G. Göttsche, 23rd Jan.—Bangkok 17th Jan., Rice—Butterfield & Swire.
 PETCHAU, German steamer, 1,373, G. Hillmann, 22nd Jan.—Probolinggo 8th Jan., Sugar—Order.
 PROMETHEUS, Norwegian steamer, 1,023, H. Lersbryggen, 19th Jan.—Mojil 13th Jan., Coal—Harting Dushman.
 SALAMANCA, British steamer, 882, Robert Scott, 24th Jan.—Swatow 23rd Jan., Ballast—Bradley & Co.
 SENS, Norwegian steamer, 979, H. Borge, 15th Jan.—Sofrab, ya 3d Jan., Sugar—Sander, Vieler & Co.
 SENTIS, Norwegian steamer, 750, E. Korén, 24th Jan.—Bangkok 16th Jan., General and Timber—Melchers & Co.
 SHANTUNG, German steamer, 1,037, M. Engelhardt, 8th Jan.—Singapore 29th Dec., Oil—Mr. Geo. McBain.
 SPITHEAD, British steamer, 2,095, J. Stewart, 12th Jan.—New York 15th Jan., Case Oil, Standard Oil Co.
 TAMSUI, British steamer, 910, G. W. Elder, 23rd Jan.—Canton 22nd Jan., General—Butterfield & Swire.
 THALES, British steamer, 820, A. J. Robson, 24th Jan.—Foochow 21st Jan., Amoy 22nd, and Swatow 23rd, General—Douglas, Laprak & Co.
 YUNNAN, British steamer, 1,205, Wm. Benson, 21st Jan.—Chinwangtao 17th Jan., Coal—Butterfield & Swire.

VISITORS AT THE HONGKONG HOTEL.

Airey, Mr. Lavey, A.
 Bailey, W. S. Lutz, W. J.
 Barrett, H. Lloyd, Mr. and Mrs. A.
 Bell, J. T. Macgowan, R. T.
 Bennet, F. Mackenzie, Lt. Col. D.
 Bogan, Mr. and Mrs. R. Mast, Mr. and Mrs. E.
 Bonner, E. Mast, S. E.
 Borthwick, Mr. and Mrs. McArthur, F. P.
 Brown, J. W. McCabe, A.
 Brown, W. S. Miller, Mrs. M. & Miss
 Brown, W. S. Murphy, Mr. and Mrs.
 Clark, Hon. Dr. F. Newman, M. K.
 Coles, H. North, R. C. J.
 Colson, J. S. Osborn, M. A.
 Cole, G. E. Peres, Miss A. A.
 Dean, Mrs. F. W. Ramsay, Mr. and Mrs.
 Derbyshire, F. H. F. O.
 Downing, T. C. Rankin, J.
 Edwards, F. W. Reeve, Miss
 Fisher, H. G. Rich, T.
 Franke, A. Rigden, Miss
 Forbes, G. Ross, A. B.
 Frier Misses (2) Schlender, K. A.
 Goyoso, J. L. Skott, C.
 Hayter, A. Shewin, E. A.
 Heckford, R. G. Tarkenton, Mrs.
 Henderson, Mrs. Thomas, J. A.
 Hill, F. D. Thomson, Dr. J. C.
 Hollingsworth, A. Vert, B.
 Howard, Thos. Warren, Mr. and Mrs.
 Howell, R. B. Watkins, C. A.
 Ingersoll, J. B. Wenyon, W. F.
 Jaffi, D. Whitton, Mrs. A. M.
 James, Mr. and Mrs. Wilson, Mrs. B. & child
 Jones, W. Wilson, C. H. V.
 Joseph, Mr. and Mrs. Wilmer, Mr. and Mrs.
 Katschi, E. A. C. E.
 Kirkwood, J.

VISITORS AT THE KING EDWARD HOTEL.

Anton, A. S. Langlands, A. O. D.
 Davidson, N. K. Carr, and Mrs.
 Focke, F. Lieven, Princess
 Hawley, Mr. and Mrs. Pontifex, E. C.
 Geo. M. Raiton, W. Allen
 Hay, C. H. P. Stephens, Mr. & Mrs.
 Hughes, R. M. C. Col. M. J. D.
 G. A. Stokes, R.N., Capt.
 Kiene, E. Stokes, Mrs.
 Kiene, Mrs. F. Wilgess, Mr. and Mrs.
 Krebs, Capt. & Mrs. H. and child
 Lavis, T.

VISITORS AT THE CONNAUGHT HOTEL.

Bébel, Mr. and Mrs. Humphreys, W.
 W. F. and child
 Blackwell, W. H. Kerkhaver, Mrs.
 Bockley, H. T. Paterson, R.
 Boyce, V. Reiber, F.
 Brown, J. Kiera, Mr. and Mrs.
 Brown, J. R. Robertson, N. H.
 Chatterjee, Dr. A. K. Rutherford, D. H.
 Darnell, H. B. Simms, H. G.
 Dufour, Mrs. Stewart, Mrs. John
 Dutt, Dr. A. C. Stodart, F.
 Eyre, H. Sweeney, K.
 Friedrichson, P. Taylor, G. J.
 Grant, Powell Tibbey, S. N. W.
 Houghton, R. Thomas, C. B.

VISITORS AND RESIDENTS AT THE PEAK HOTEL.

Aale, Mr. and Mrs. Van Hardy, Lieut. Comdr.
 Brusse, George. Ernest, C.
 Beattie, Andrew. Heron, G. O.
 Benson, A. P. D. Major. Heron, Lieut. Col. and
 and Mrs. H. G. Mrs. and child
 Berkley, H. Hewitt, A. P. D., Capt.
 Berner, Gilbert. J. C.
 Bewley, R. A. M. C. Major. Hewitt, Mrs.
 A. W. Jeffries, H. U.
 Bottenheim, Mr. and King R. H.
 Mrs. A. H. and Mrs. Macumara, R.N., Staff-
 children
 Brabazon, Ralph A. Marlen, R.
 Brayne, H. F. R. McDermott, A. P. B.
 Brown, E. B., Col. L. F. Mitchell, Robert
 Bryson, A. Norris, R. M., Surgeon
 Chapman, Mr. and Mrs. Otto, W.
 Cockell, Edgar. Phillipot, Leonard D.
 Crane, William A. Pollock, K. C. H. E.
 Denny, D. A. G. Major. Radcliffe, K. E., Capt. &
 and Mrs. W. A. C. Mrs.
 Edwards, Mrs. E. Reid, T. H.
 Fawcett, R. A., Capt. Rumsey, R.N., Hon. R.
 P. H. Murray
 Fawcett, Mrs. P. H. Scott, Charles R.
 Ferrier, A. P. D., Col. and Sherbrooke, R.N., Lieut.
 Mrs. G. H. H. G.
 French, A. S. C. Major. Sherbrooke, Mrs. H. G.
 G. A. Sinclair, A.
 Gibson, Dr. Robert. Smith, Mr. and Mrs.
 Grant, G. C. Lindsay. Harrison F.
 Gros, Mr. & Mrs. E. F. Spalckhaver, W. O. C.
 Hamilton, Maj. A. B. Stokes, A. G.
 Hardy, Mrs. W. S. T.
 Hedden, S.

VISITORS AT CRAIGIEBURN.

Besnard, Mrs. Harvey, Lieut. and
 Dann, Mr. and Mrs. Mrs. J. S.
 G. K. Helms, W.
 Denison, A. Lambelle, Lieut. and
 Denison, Mrs. A. Mrs. E. W.
 Garnd, J. U.S.A., Parker, Capt. and Mrs.
 Capt. and Mrs. L. F. Whitehead, Mr. & Mrs.
 George, Mr. and Mrs. C. B.
 Harrison, Mr. W. S.

VISITORS AT THE KOWLOON HOTEL.

Back, Stanley. Lockhart, R. N. Lieut.
 Back, Mrs. Stanley. Comde and Mrs.
 Crockett, Capt. Nobbs, A. P.
 Crockett, Mrs. Price, F. H.
 Crockett, Miss. Rice, H. Miss.
 Denny, Major and Mrs. Rice, D. Miss.
 Kennon, U.S.A., Major. Rodas, E.
 and Mrs. L. W. V. Rodas, E.
 Marple, Mrs. Chas. Wheellev, Mr. & Mrs. J.

VISITORS AT THE QUEENS HOTEL.

Colcutt, Miss. Key, Dr.
 Fatch, R. Paxton, H. L.
 Good, J. M. S. Dr. & Mrs. Stackwood, Mr. & Mrs.
 Houghton, Mrs. Salor, Lieut.
 Jones, Mr. and Mrs. Vanderpool, Mrs.
 and 3 children.

PASSENGERS BOOKED FOR THE FAR EAST.

Per P. and O. steamer *Andria*, connecting with the steamer *Paramatita* at Colombo, from London, Dec. 21. To Hongkong: Mr. and Mrs. Collet and child, Mr. Temple, Mr. D. Cory Wright, Lieut. Mowbray, Mrs. Ayerst, Hon. Senator Fellford, Misses Fellford, and Miss Allan.
 Per P. and O. steamer *India*, from London Dec. 25. To Hongkong: Mr. and Mrs. D. A. Stewart, Mr. W. H. Williams, Mr. and Mrs. L. Mowbray, Mr. Bruce, Misses Bruce (2), Mr. and Mrs. D. Clarke and child.
 Per P. and O. steamer *Oceanic* connecting with the steamer *Andria* at Colombo, from London, Jan. 8. To Hongkong: A. D. Hollis, Mr. and Mrs. Humphreys and child.
 Per Imperial German mail steamer *Gulftour*, from Bremen Dec. 20, and Southampton Dec. 16. To Hongkong: Miss Kelly, Captain Mr. V. A. Weir.

SHIPS PASSED THE CANAL.

Outward—23rd December—*Deucalion*, 30th December—*Peking*, *Yasaka Maru*, *Formosa*, 2nd January—*Awa Maru*, *Diomed*, *Glenur*, 6th January—*Malta*, *Indramayo*, *Seneca*, 9th January—*Ching Wo*, 13th January—*Nippon*, *Preussen*, *Shanghai*, *Marburg*, *Len*, 16th January—*Annam*, *Bayern*, 20th January—*Andalusia*, *Herb*, *Neptune*, 23rd January—*Ayr*, *Neslor*, *Glenlogan*, *Orono*.

Homeward—23rd December—*Deucalion*, 30th December—*Dardanus*, 2nd January—*Dard Knight*, 9th January—*Bamburgh*, *Kennebec*, *Benalder*, 16th January—*Kamakura Maru*, *Machao*, 20th January—*Indravadi*, 23rd January—*Aldinor*, *Ernest Simons*, *Ben*, *Ulysses*.

Arrivals at Home—2nd January—*Gera*, 6th January—*Glenarney*, *Sydney*, *Veldemar*, *Whaka Maru*, *Louther Castle*, 9th January—*Agamemnon*, *Coviria*, 13th January—*Indus*, *Patrios*, *Serbia*, 16th January—*Klautschou*, *Marquis Bacquehem*, 20th January—*Kanagawa Maru*, 23rd January—*Tantalus*.

PROJECTED SAILINGS.

DESTINATION.	VESSELS.	DATE.
Anping, &c.	Maidzuru Maru	Feb. 4
Bremen, &c.	Sachsen	April 15
"	Klauschou	Mar. 29
"	Bayern	Mar. 13
"	Preussen	Mar. 12
"	Darmstadt	Feb. 2
"	Stuttgart	Feb. 18
"	Hamburg	Mar. 18
"	Prinz Heinrich	April 1
"	Roon	May 27
"	P. R. Luipold	June 11
Bombay, &c.	Hiroshima Maru	Jan. 27
Cebu & Iloilo	Kaifong	Feb. 17
Fume, &c.	Tirol	Jan. 27
Foochow, &c.	Anping Maru	Jan. 28
Genoa, &c.	Benledi	Feb. 2
Haar & Hamburg	Wurzberg	Feb. 10
"	C. Fred. Laeisz	Feb. 26
"	Bamberg	Mar. 10
"	Andalusia	Mar. 19
"	Ambrisa	Mar. 20
"	Dardanus	Mar. 20
Liverpool	Telemaachus	Feb. 7
"	Machann	Mar. 17
"	Prometheus	Feb. 17
"	Diomed	Mar. 3
"	Glaucus	Mar. 31
"	Chusan	Jan. 31
"	Manila	Feb. 3
Marseilles, &c.	Malta	Mar. 28
"	Pyrhus	Feb. 20
"	Caledonia	Jan. 26
Manila	Rohilla Maru	Feb. 3
"	Rosetta Maru	Jan. 28
"	Zafiro	Feb. 6
"	Rubi	Feb. 8
"	Diamante	Feb. 28
"	Sungkiang	Feb. 6
"	Hindustan	Feb. 4
New York	Indrales	Feb. 10
"	Gibraltar	Feb. 14
Portland, (Or.)	Indrapura	Feb. 25
"	Indrasama	Mar. 10
San Francisco, &c.	Nippon Maru	Jan. 24
"	City of Peking	Feb. 3
"	Gaelic	Mar. 7
"	Coptic	Feb. 10
"	Korea	Feb. 27
"	Hongkong Maru	Mar. 17
"	China	Mar. 24
"	Doric	April 1
"	America Maru	Feb. 17
Shanghai	Cecantien	Jan. 26
"	Whampoa	Jan. 27
Singapore, &c.	Pekin	Jan. 27
"	Taiwan	Jan. 28
"	Laisang	Jan. 28
Swatow	Thales	Jan. 28
Swatow, &c.	Dajin Maru	Feb. 1
Sydney, &c.	Tainan	Feb. 16
"	Changsha	Mar. 7
"	Chingtu	April 4
"	Taiyuan	April 22
"	Australian	Feb. 5
Vancouver &c.	Empress of Japan	Mar. 11
"	Empress of China	April 1
"	Empress of India	Feb. 11
"	Athenian	Mar. 18
"	Tartar	Feb. 25
Victoria, B.C.	Pleides	Feb. 7
"	Shawmut	Feb. 17
"	Lyn	Mar. 10
"	Victoria	Mar. 17
"	Peking	Jan. 30
"	Kaga Maru	Jan. 27
Yokohama, &c.	Formosa	Jan. 28

CHINA COAST METEOROLOGICAL REGISTER.

January 24th, 1903, a.m.			
Wladivostok	7 a.m.	—	99
emuro	6 a.m.	—	—
Hakodate	—	—	—
Tokio	—	—	—
Kochi	—	—	—
Nagasaki	—	—	—
Kagoshima	—	—	—
Oshima	—	—	—
Naha	—	—	—
Yokohama	—	—	—
Taihouki	5 a.m.	30.10	—
Taichu	—	30.18	—
Tainan	—	30.09	—
Koshun	—	30.09	—
Pescadores	—	30.09	NE 4
Gutzlaff	9 a.m.	—	—
Sharp Peak	—	30.22	51 93 S 4 W
Amoy	6.30 a.m.	30.19	60 79 W 1 0
Swatow	9 a.m.	30.21	60 88 S 1 C
Canton	—	30.25	64 — 0 0
Hongkong	10 a.m.	—	—
Victoria Peak	—	30.20	67 74 E 2 C
Gap Rock	—	—	—
Macao	—	30.16	NNE 3 —
Haiphong	—	30.19	73 — SE 1 C
Manila	—	—	—
Bacolod	9 a.m.	30.08	82 63 E 1 C
Naha	—	—	—
Hilo	—	—	—
Cebu	—	30.03	80 — NE 2 0
C. St. James	10 a.m.	30.09	81 — N 2 b

YESTERDAY.

WEATHER REPORT.
 On 24th at — On 25th at —
 Barometer — 30.17 — 30.08
 Temperature — 66 — 66
 Humidity — 90 — 95
 Rainfall — — —

THE SHARE MARKET.

LATEST QUOTATIONS.

(JANUARY 26th.)

Stocks.	PAID UP VALUE.	LAST DIVIDEND.	LATEST QUOTATION.
BANKS.			
Hongkong and Shanghai Banking Corporation	\$ 125	Div. of £110/- @ ex. 1/81 = \$17.56 for half-year ending 30.6.1901	\$700 sales and buyers
National Bank of China, Limited	£ 8	3/14 on A. shares for 1901	\$24 ex div.
Do. Founders	£ 1	\$1.051 on B. shares for 1901	\$10
MARINE INSURANCES.			
Union Insurance Society of Canton, Limited	\$ 100	60 per cent = \$30 per share for 1901	\$470 buyers
China Traders' Insurance Company, Limited	\$ 25	13 1/2 = \$1 for year ended 30.4.1902	\$38 sellers
North China Insurance Company, Limited	£ 25	Final of 4 1/2 making in all 8 1/2 for 1901	Tails 180 sales
Yangtze Insurance Association, Limited	\$ 60	10 = \$12 for 1900	\$124 sellers
Canton Insurance Office, Limited	\$ 50	28 1/2 = \$14 per share for 1901	\$165 sellers
FIRE INSURANCES.			
Hongkong Fire Insurance Company, Limited	\$ 50	\$35 per share for 1900	\$320 sellers
China Fire Insurance Company, Limited	\$ 20	\$6 per share for 1900	\$86 sales & buyers
SHIPPING.			
Hongkong, Canton, and Macao Steamboat Company, Limited	\$ 15	\$14 for half-year ending 30.6.1902	\$374 sales
Indo-China Steam Navigation Company, Limited	£ 10	Fin. of 12/- making £ 1 per share for 1901	\$90
China and Manila Steamship Company, Limited	\$ 50	10 1/2 for 1900	\$25 buyers
Douglas Steamship Company, Limited	\$ 50	Div. of \$3 per share for year ended 30.6.1902	\$44 sales
"Star" Ferry Company, Limited	\$ 10	\$1.20 for 1901	\$24 sales
"Shell" Transport and Trading Company, Limited	£ 1	2nd Interim of 9d. making 2/- for 1901	£ 1 10/-
Shanghai Tug Boat Company, Limited	Tails 100	3rd Interim at 1/4 5 for 1902	Tails 285 sellers
Taku Tug and Lighter Company, Limited	Tails 50	Interim of 2 1/2	Tails 54 buyers
Shanghai Cargo Boat Company, Limited	Tails 100	Interim of 6 1/2 for 1902	Tails 145 buyers
Co-operative Cargo Boat Company, Limited	Tails 100	Interim of 6 1/2 for 1902	Tails 145 buyers
REFINERIES.			
China Sugar Refining Company, Limited	\$ 100	Fin. of \$7 making \$12 for 1901	\$92 buyers
Luzon Sugar Refining Company, Limited	\$ 100	\$3 per share for 1897	\$12
Perak Sugar Cultivation Company, Limited	Tails 50	Fin. of 7 1/2 making 12 1/2 for the year	Tails 70 sellers
MINING.			
Punjom Mining Company, Limited	\$ 10	None	\$2 buyers
Punjom Mining Preference Shares	\$ 1	None	75 cents sellers
Société Française des Charbonnages du Tonkin	Francs 250	Int. of Frs. 30 per share for 1901	\$600 sellers
Jeiluch Mining and Trading Company, Limited	£ 10	5 1/2 for 1901 ending 31.7.94 (Coupon 9)	\$14 sellers
Raub Alluvial Gold Mining Company, Limited	£ 10	No. 12 of 1/2 per share	\$74 sellers
Chinese Engineering & Mining Company, Ltd.	£ 1	7 1/2 = 1/6 per share (Coupon No. 1)	Tails 84 sales
DOCKS, WHARVES AND GODOWNS.			
Hongkong and Whampoa Dock Company, Limited	\$ 50	Div. of 10/- and bonus of 4/- for half-year ending 30.6.02	\$202 sales
S. C. Farnham, Boyd & Co., Ltd.	Tails 100	Interim of 1/4 7	Tails 185 buyers
Kowloon and Kowloon Wharf and Godown Company, Limited	\$ 50	Interim of \$2 for 1902	\$93 buyers
New Amoy Dock Company, Limited	\$ 64	\$2 1/2 for 1901	\$40 sellers
Shanghai and Hoikew Wharf & Godown Company, Limited	Tails 100	Interim of 1/4 5 for 1902	Tails 310 sellers
LANDS, HOTELS AND BUILDINGS.			
China Provident Loan and Mortgage Company, Limited	\$ 10	8 1/2 = 80 cents per share for 1901	\$9 ex div.
Hongkong Land Investment and Agency Company, Limited	\$ 100	Interim of \$6 for 1902	\$184 buyers
Kowloon Land and Building Company, Ltd.	\$ 30	\$1.80 per share for 1901	\$111 buyers
West Point Building Company, Limited	\$ 50	Interim of \$1 1/2 for 1902	\$54 sellers
Hongkong Hotel Company, Limited	\$ 50	\$6 for first half-year 1902	\$142 sales and buyers
Oriente Hotel Company, Limited (Manila)	\$ 50	8 1/2 = \$1 for half-year ending 31.12.1900	\$30
Astor House Hotel Co., Limited (Shanghai)	\$ 25	15 1/2 for half-year ending 31.12.01	\$221 sales
Hotel des Colonies Co., Ltd. (Shanghai)	Tails 25	First year	Tails 161 buyers
Queen's Hotel (Wei-hai-wei)	Tails 25	First year	Tails 25
Humphreys Estate and Finance Company, Limited	\$ 10	10 per cent. for 1901	\$12 buyers
Shanghai Land Investment Company, Limited	Tails 50	Interim of 6 1/2 for 1902	Tails 102 sales
COTTON MILLS.			
Hongkong Cotton Spinning, Weaving and Dyeing Company, Limited	\$ 10	Final of 60 cents making \$1 per share.	\$17 sellers
Ewo Cotton Spinning and Weaving Company, Limited	Tails 100	3 1/2 for period ended 31.10.97	Tails 394
International Cotton Manufacturing Company, Limited	Tails 100	Interim of 3 1/2 on account of 1898	Tails 40
Lao-kung-mow Cotton Spinning and Weaving Company, Limited	Tails 100	Int. div. of 4 1/2 on acct. of 1898 on 6,000 shares	Tails 44
Soy Chee Cotton Spinning Company, Limited	Tails 500	4 1/2 for period ended 31.12.00	Tails 150
CIGAR AND TOBACCO COMPANIES.			
Alhambra, Limited	\$ 500	25 1/2 for year ending 30.6.1900	\$350 sellers
Philippine Tobacco Trust Co., Limited	\$ 50	None	\$30 sellers
Shanghai-Sumatra Tobacco Company	\$ 20	Interim of \$2 per share	Tails 45 sales
MISCELLANEOUS.			
Green Island Cement Company, Limited	\$ 10	10 1/2 = \$1 per share for 1901	\$21 buyers
China-Borneo Company, Limited	\$ 15	10 1/2 = \$1.50 for 1901	\$25 sellers
A. S. Watson & Co., Limited	\$ 10	Interim of 5 1/2 for 1902	\$14 buyers
Watkins, Limited	\$ 10	90 cents per share for 1901	\$8 sellers
Hongkong Electric Company, Limited	\$ 10	80 cents for year ending 30.4.1902	\$13.10 buyers
Hongkong Electric Company, Limited	\$ 5	40 cents for year ending 30.4.1902	\$6.65 buyers
Hongkong and China Gas Company, Limited	£ 10	10 1/2 div. and 1 1/2 bonus for 1901	\$140 buyers
Hongkong Rope Manufacturing Company, Limited	\$ 50	\$10 for 1901	\$115
Geo. Fenwick & Co., Limited	\$ 25	15 per cent = \$3.75 for 1901	\$50 sellers
Hongkong Ice Company, Limited	\$ 25	Interim of \$3 for 1902	\$240 sales
Hongkong High-Level Tramways Co., Ltd.	100	\$18 for year ending 31.11.1901	\$327 buyers
Dairy Farm Company, Limited	\$ 6	75 cents for year ending 31.7.1903	\$1 buyers
Hongkong and China Bakery Company, Limited	\$ 50	5 per cent = \$2 1/2 for 1901	\$40 sellers
Hampbell, Moore & Co., Limited	£ 10	Div. of \$2 1/2 and bonus of \$2 1/2 for 1901	\$35
Bell's Asbestos Eastern Agency, Limited	£ 125	82 cents per share	\$1 buyers
United Asbestos Oriental Agcy, Limited	\$ 4	\$19.80 per share	\$84 sellers
Do. Founders	\$ 10	Interim of \$1.20 per share	\$155
Universal Trading Co., Limited	\$ 20	Interim of \$1.20 per share	\$221 sellers
Hongkong Steam Water-boat Co., Limited	\$ 10	Final of 6 1/2 making 12 1/2 for the year	\$114 sales
China Light and Power Co., Limited	\$ 20	None	\$10 buyers
Robinson Piano Co., Limited	\$ 50	5 = \$2 1/2 for half-year 1901	\$50
Manila Investment Co., Limited	\$ 50	None	\$15 buyers
William Powell, Limited	\$ 10	Final of 50 cents making \$1 per share	\$9 buyers
Maatschappij tot Mijnen, Bosch-en Landbouw	Cuilders 100	Interim Dividend of 1/4 per share	Tails 184 buyers

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